

Report from the Board of Directors

Dear Shareholders,

According to the slowdown of Thai economy in 2019, only 2.4 percent were remaining from the estimated 3.0 - 3.5 percent. Although the government had measures to stimulate the economy, aiming to sustain the economic growth, but it was disrupted by the negative impact of the trade war from import tax barrier. Therefore, it affected to the industrial sector and export business. Thailand government has tried to push the private sector projects by starting the large-scale infrastructures that have currently been signed including the infrastructure of the EEC project after bidding process completion.

In the year 2019, the Board of Directors and Executives were aware of the progress of business operations to be stable and sustainable. We have improved the management to keep up with changes in economic and social conditions. Also, we have emphasized the management of cost control and various expenses in order to maximize benefits Including establishing plans and strategies in line with the government's economic stimulus policies Moreover, we have been looking for new products that can increase revenue and value for the company.

Throughout the past period, not only the company has concentrated on cost management system, we also have developed an organization management system to increase efficiency and competitiveness. Obviously, we have concerned to all stakeholders in all commitments to manage the company in accordance with good corporate governance including a suitable internal control system in order to continuously support anti-corruption policy.

On behalf of the Board of Directors, Executives Managements and company employees, we would like to thank you to shareholders, customers, business partners, investors, financial institutions and related parties for your trust and support to the business of the company. The company will operate the business with honesty, transparency, careful under the principles of good corporate governance along with participation in the development of society, community and environment in order to enhance to all sectors for our growth and sustainability.



(Mr. Wutichai Leenabanchong)
Chairman & Executive Chairman