

(F 53-4)

Capital Increase Report Form
Rayong Wire Industries Public Company Limited
March 19, 2026

We, Rayong Wire Industries Public Company Limited ("**Company**"), hereby report the resolution of the Board of Directors' Meeting No. 2-2026 held on March 19, 2026, at 10.00 a.m., in respect of a capital increase/share allotment as follows:

1. Increase in Share Capital

- 1.) The Board of Directors' Meeting resolved to extend the allocation period for the Company's newly issued ordinary shares under a General Mandate in the amount of 274,583,118 shares, with a par value of Baht 0.50 per share, or representing not more than 30 percent of the paid-up capital, which was due to expire at the 2026 Annual General Meeting of Shareholders, for one additional term (extended to the second year), ending on the date of the 2027 Annual General Meeting of Shareholders. The conditions for such allocation of newly issued ordinary shares shall remain in accordance with the approval granted by the Annual General Meeting of Shareholders for the year 2025, which approved the increase of the Company's registered capital from Baht 457,638,530.50 to Baht 594,930,089.50 by issuing 274,583,118 newly issued ordinary shares (any fractional shares shall be disregarded). The details of the allocation are as follows:

| Capital Increase | Type of Share | Number of Shares | Par Value (Baht / Share) | Total (Baht) |
|--|-----------------|------------------|--------------------------|--------------|
| <input type="checkbox"/> Specify the purpose of utilizing proceeds | Ordinary Share | - | - | - |
| | Preferred Share | - | - | - |
| <input checked="" type="checkbox"/> General Mandate | Ordinary Share | 274,583,118 | 0.50 | 137,291,559 |
| | Preferred Share | - | - | - |

2. Allocation of Additional Shares

2.1 General Mandate

| Allotted to | Type of Share | Number of Shares | Percentage per Paid Up Capital ^{1/} | Offered Price ^{2/} | Remark |
|-------------------|-----------------|------------------|---|-----------------------------|---------------------------|
| Right Offering | Ordinary Share | 183,055,412 | Not exceeding 20 percent of the paid-up capital | Not less than 0.28 baht | Please see remark no. 1-6 |
| | Preferred Share | - | | | |
| Private Placement | Ordinary Share | 91,527,706 | Not exceeding 10 percent of the paid-up capital | Not less than 0.28 baht | Please see remark no. 1-6 |
| | Preferred Share | - | | | |

^{1/} Percentage of paid-up capital on the date Board of Directors resolved to capital increase under General Mandate

^{2/} Remark: The offered price is not less than 90% of the weighted average price of the shares in the stock market over the past 7 trading days (March 10, 2026 - March 18, 2026), as referenced from <https://www.setsmart.com/>.

Remarks:

1. The Board of Directors' Meeting No. 2/2026, held on 19 March 2026, resolved to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval the allocation of newly issued ordinary shares under a General Mandate in an amount not exceeding 183,055,412 shares, with a par value of Baht 0.50 per share, to accommodate the offering to the existing shareholders in proportion to their shareholding (Rights Offering), at a price of not less than Baht 0.28 per share, and in an amount not exceeding 91,527,706 shares, with a par value of Baht 0.50 per share, to accommodate the offering by way of private placement, at a price of not less than Baht 0.28 per share, and not being deemed an offering at a discount to the market price in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 72/2558.
2. The Board of Directors' Meeting No. 2/2026, held on 19 March 2026, resolved to propose to the shareholders' meeting for consideration and approval to authorize the Board of Directors to determine and amend any details relating to the allocation of newly issued ordinary shares under a General Mandate, as follows:
 - (1) To consider determining, amending, or changing the terms and conditions and details relating to the allocation of newly issued ordinary shares, including but not limited to the record date for determining the list of shareholders entitled to subscribe for the newly issued ordinary shares, the offering period, the share subscription payment, and the determination of other relevant terms, conditions, and details in connection with such allocation; provided that the offering price shall not be determined.
 - (2) To enter into negotiations, agreements, and execute any relevant documents and contracts, as well as to undertake any other acts necessary and incidental to the allocation of such newly issued ordinary shares.
 - (3) To sign any documents or application forms and supporting evidence necessary and relevant to such allocation of newly issued ordinary shares, including contacting and submitting such applications, documents, and supporting evidence to the relevant regulatory authorities, and listing such newly issued ordinary shares on the Market for Alternative Investment (mai), as well as to undertake any other acts necessary in connection with such allocation of newly issued ordinary shares.
3. The offering of such newly issued ordinary shares must not be made to connected persons pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions B.E. 2551 (2008) and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (2003).
4. The offering price for the private placement must not be deemed a discounted price as prescribed under the Notification of the Capital Market Supervisory Board No. TorJor. 72/2558 Re: Approval for Listed Companies to Offer Newly Issued Shares by Way of Private Placement. The offering price shall not be lower than the weighted average price of the Company's shares traded on the Stock Exchange

for not less than seven consecutive business days but not more than fifteen consecutive business days prior to the date on which the Board of Directors passes the resolution approving the offering of the newly issued shares.

5. After the offering of newly issued ordinary shares as specified in item (1), (2), or (3) above, the Company's paid-up capital increase must not exceed 30 percent of the paid-up capital as of the date on which the Board of Directors resolved to approve the capital increase under the General Mandate. Such offering of newly issued ordinary shares must be completed by the date of the Company's next Annual General Meeting of Shareholders or by the date required by law for the Company to hold the next Annual General Meeting of Shareholders, whichever occurs earlier.
6. In the event that there are fractional shares resulting from the allocation of newly issued ordinary shares under this General Mandate, such fractional shares shall be rounded down and disregarded in their entirety.

3. Schedule Annual General Meeting of Shareholders for approval of capital increase/allotment

Resolved to schedule the 2026 Annual General Meeting of Shareholders on Thursday, 30 April 2026 at 10:00 a.m. via electronic means (E-Meeting). The meeting shall be deemed to be held at Rayong Wire Industries Public Company Limited. The Record Date for shareholders entitled to attend the 2026 Annual General Meeting of Shareholders shall be 2 April 2026.

4. Approval of capital increase/share allotment by relevant governmental agency and conditions

- 4.1 The Company has completed the registration of its capital increase to Baht 594,930,089.50 through the issuance of 274,583,118 newly issued ordinary shares with a par value of Baht 0.50 per share, including the amendment to the Memorandum of Association relating to the registered capital increase with the Department of Business Development, Ministry of Commerce. The Company will register the change in its paid-up capital with the Ministry of Commerce upon each call for share payment.
- 4.2 The Company will apply to the Stock Exchange of Thailand for approval to list the newly issued ordinary shares under the General Mandate, which are offered to the Company's existing shareholders in proportion to their shareholding, on the Stock Exchange of Thailand.

5. Objectives of capital increase and plans for utilizing proceeds received from capital increase

The proceeds from the capital increase will be used as working capital for the Company in the proportion of 10%–50% and/or to support future business expansion in the proportion of 50%–100%, with a focus on renewable energy and clean technology, artificial intelligence (AI) and machine learning (ML) businesses, fintech, e-commerce and logistics, or other businesses with high growth potential in the future, and/or for any other purposes as the Board of Directors or the Executive Committee may deem appropriate.

6. Benefits which company will receive from capital increase/share allotment

To enhance the Company's financial liquidity and use as working capital for internal operations, as well as to support investment expansion and improve business efficiency, with such funds to be utilized for

investment in new businesses with potential, which will help strengthen the Company's financial structure and further enhance its stability.

7. Benefits which shareholders will receive from capital increase/share allotment

The proceeds from this capital increase will be used as working capital for the Company, including investment in new high-potential businesses, which will further enhance the Company's revenue-generating capability and profitability, in addition to its core businesses relating to steel wire and credit services currently operated by the Company. Such expansion will create added value for shareholders through increased revenue and profit, while also generating a positive impact on the Company's share value in the long term, thereby enabling the Company to achieve sustainable growth and stronger business stability in the future.

8. Other details necessary for shareholders to approve capital increase/share allotment

-n/a-

9. Schedule of action if Board of Directors passes resolution approving capital increase and allotment of new shares:

| Procedures of capital increase | Proceeding Date |
|---|--|
| Resolution from Board of Director resolved to approve capital increase and other related | March 19, 2026 |
| To schedule record date to entitle attend 2026 Annual General Meeting of Shareholders | April 2, 2026 |
| Date of 2026 Annual General Meeting of Shareholders | April 30, 2026 |
| Registration Date to Ministry of Commerce regarding capital decrease / increase and other related | Within 14 days after approval from Shareholders' meeting |

The company hereby certifies that the information contained in this report form is true and complete in all respects.

Sincerely yours,

-Miss Nongnuch Kumchaithep- - Miss Laphassarin Kraiwongwanitrungr -

Authorized director to sign