

*-Translation-*

## Minute of 2026 Annual General Meeting of Shareholders

### Rayong Wire Industries Public Company Limited

<b>Date</b>	:	Thursday, April 30, 2026, at 10.00 p.m.
<b>Place</b>	:	At the meeting room, No. 1011, Supalai Grand Tower Building, 17 <sup>th</sup> Floor, Room No. 1703-1704, Rama 3 Road, Chong Nonsi Subdistrict, Yannawa District, Bangkok Via electronic media (E-Meeting)
<b>Chairman</b>	:	GEN. TRAIRAT RUNGARATNA Chairman
<b>Secretary's meeting</b>	:	Miss NONGNUCH KUMCHAITHEP Corporate Secretary
<b>The Right to attend</b>	:	Number of shareholders as of March 2, 2026 (Record Date) The total number of shareholders is 5,100 persons, and the total number of shares is 915,277,061 shares.
<b>Agenda 1-9</b>	:	There were a total of 28 shareholders and proxies attending the meeting, holding a total of 484,417,874 shares, representing 52.9258 percent of the total shares. A quorum was formed according to the Company's Articles of Association

---

#### Before the Meeting Started

Miss Burasakul Unma acted as the moderator of this meeting. welcomed all shareholders to enter the 2026 Annual General Meeting of Shareholders of Rayong Wire Industries Public Company Limited and announced to the meeting that. There were a total of 28 shareholders and proxies attending the meeting via the online system or E-Meeting, representing a total of 484,417,874 shares, equivalent to 52.9258 percent of the total issued shares of the total number of shares sold in the company thus constituting a quorum according to Article 36 of the Company's Articles of Association, including introducing the Board of Directors, executives, and auditors of the Company attending the meeting as follows:

#### The name of all directors who attended the meeting was as follows:

1. GEN. TRAIRAT RUNGARATNA Chairman
2. Miss LAPHASSARIN KRAIWONGWANITRUNG Vice Chairman of the Board of Directors,  
Chairman of Executive Director, Recruitment  
And Remuneration Committee,  
and Managing Director
3. Miss NONGNUCH KUMCHAITHEP Company Director, Executive Director,  
Risk Management Committee Director,  
and Company Secretary

Continue Pages 2 / The list of

**The list of directors attending the meeting via the E-Meeting system is as follows:**

1. Mr. WORAWIT	SIRIWATWIMOL	Chairman of the Audit Committee, Chairman of the Recruitment and Remuneration Committee, and Independent Director
2. Mr. WICHIAN	SOPANPANICHKUL	Company Director, Audit committee, Recruitment and Remuneration Committee, and Independent Director
3. Mr. ANIWUT	PONGPAJIT	Company Director, Audit committee, and Independent Director Chairman of the Risk Management Committee
4. Miss PHANPHAT	SOPANPANICHKUL	Company Director, Risk Management Committee Director,
5. Mr. ARUK	ONSUPHAB	Company Director
6. Asst. Prof. Dr. PRACHYA	BOONPRASURT	Company Director

At present, there are 9 Directors and the proportion of directors who attended this meeting equals 100% of the total number of Directors

**The Company's executives attended the meeting at the meeting venue as follows:**

1. Miss LAPHASSARIN	KRAIWONGWANITRUNG	Managing Director
2. Miss NONGNUCH	KUMCHAITHEP	Factory Director and Finance Account and is the person with the highest responsibility in the accounting field
3. Mr. KOMWUTHI	PORNNRADOL	Director of Internal Audit and is a vote count Inspector Capital Engineering Network Co., Ltd.
4. Miss JANTHARAT	SODSONGCHIT	Senior Manager, of Corporate Governance And Investor Relations Capital Engineering Network Co.,Ltd.

**The company's auditor attends the meeting via the E-Meeting system**

1. Miss SUSAN	EIAMVANICHA	SP AUDIT COMPANY LIMITED
2. Miss ROSAL	APIWANG	SP AUDIT COMPANY LIMITED

Continue Pages 3 / The Company

The company's legal advisor attended the meeting via the E-Meeting system

1. Mr. UTHAI KLANGPIMAI

GEN. Trairat Rungaratna, Chairman of the Board of Directors presides over the meeting's Opening remarks for the 2026 Annual General Meeting of Shareholders and welcomes the attending shareholders before starting the meeting, Miss Jantharat Sodsongchit, the moderator of the meeting, was assigned to clarify the voting method, which can be summarized as follows:

The moderator of the meeting has informed the Company's capital shareholders as follows:

- Registered Capital amounting to 594,930,089.50 Baht
- Paid Up Capital amounting to 457,638,530.50 Baht

and acknowledge shareholders as the company has good corporate governance related to equitable treatment of shareholders as follows:

1. The Company provides shareholders who are unable to attend the meeting with the opportunity to appoint an independent director as their proxy.
2. The Company provided shareholders with the opportunity to submit questions to the Company in advance. However, no shareholders submitted any questions in advance, and any related questions would be addressed under the relevant agenda items.

and before starting to consider the agenda would like to clarify the voting method as follows:

1. The rules for voting in this meeting follow through the company of association No.38 as count one share equals one vote.
2. In voting at the meeting to act openly Shareholders who register to attend the meeting via electronic means E - Meeting can vote for, agree, disagree, or abstain on each agenda by way of counting votes, The company will count the votes of shareholders who register for the meeting via electronic means E - Meeting by pressing the voting button of all shareholders. By pressing one of the buttons Agree, Disapprove, or Abstain. in each agenda from the beginning of that agenda until the moderator informed the meeting to vote on each agenda. After the meeting facilitator is notified to vote Shareholders have 30 seconds to vote after the agenda is closed. If shareholders or proxies did not press the voting button the system assumes that the shareholders or proxies agree with the proposal of the company and cannot change the vote.
3. In case the shareholders appoint independent directors by the Shareholders specified in the proxy statement.
4. If any shareholder or proxy has any questions, please kindly submit them by typing your message. Shareholders are requested to click on the "Questions" menu and type their message in the text box provided.

Continue Pages 4 / 5. If any

5. If any shareholder experiences any problems during the electronic meeting, please contact the support team of OJ International Co., Ltd. at Tel. +66 2-079-1811.
6. Shareholders may verify the accuracy and voting results of the completed agenda items at any time throughout the meeting.
7. For questions relating to the meeting agenda items, the Company Secretary will compile all questions received both prior to and during the meeting and forward them to the Board of Directors for clarification and response.
8. The minutes of the meeting and the video recording of the meeting will be published on the Company's website within 14 days from the conclusion of the meeting.

After the moderator had completed the explanation of the voting procedures and asked whether any shareholders had questions regarding the voting process, and as no shareholder raised any questions, the meeting was requested to consider the matters in accordance with the following agenda items:

**Agenda 1 To acknowledge the report of the Board of Directors for the year 2025**

GEN. Trairat Rungaratna, The chairman of the meeting, assigned Miss Nongnuch Kumchaitrep, company's director, executive director, and factory director and financial accounting department are the reporters.

Miss Nongnuch Kumchaitrep, company's director, executive director, and factory director and financial accounting department, informed the shareholder meeting that the company has summarized the report of the Board of Directors and the Company's operating results for the year 2025, which appear in report form 56-1 One Report, year 2025, as delivered to shareholders along with the invitation letter for the 2026 Annual General Meeting of Shareholders already in advance.

**For the anti-corruption and bribery policy**

In 2025, the Board of Directors placed importance on continuously monitoring and reviewing the anti-fraud and anti-corruption policy and practices on an annual basis. Up to the present, no incidents or complaints relating to fraud or corruption have been found.

In 2025, the Company submitted its second renewal application for CAC certification and received approval to continue its membership in the Thai Private Sector Collective Action Against Corruption (CAC). Such certification is valid for a period of 3 years, and the Company's current membership certification will expire in 2028.

Miss. Burasakul Unma, the moderator of the meeting, asked whether any shareholders had questions. It appeared that the following questions were raised by the shareholders:

**Question from the Thai Investors Association:**

With reference to the 2025 financial statements indicating that the average collection period increased from 129 days to 163 days, which may affect liquidity and the provision for doubtful debts in the future, the shareholders would like to ask the management how the Company monitors debt collection and what management measures are in place to reduce the collection period back to a normal level.

**Response:by Miss Laphassarin Kraiwongwanitrun, Vice Chairperson of the Board and Managing Director:**

The Company has established systematic and continuous debt collection and follow-up measures by closely monitoring the status of receivables and negotiating payment plans with debtors on a case-by-case basis. Most trade receivables are contractors involved in both government and private sector projects. Under the current economic conditions, some customers have requested extensions of payment terms beyond the agreed credit terms.

To reduce the collection period and strengthen liquidity, the Company has negotiated with trade debtors by requiring payment of outstanding balances prior to granting additional product deliveries or credit extensions. The Company has also set conditions requiring debtors to repay amounts exceeding the value of newly supplied products. In addition, the Company has revised its credit policy to be more stringent by aligning payment conditions with the risk level of each customer and strengthening the credit approval process.

Furthermore, the Company has adopted financial instruments to support receivables management, such as factoring and avalized bills, in order to accelerate the conversion of receivables into cash and enhance liquidity management efficiency. Regarding risk management, the Company has reviewed its bad debt provision policy to ensure consistency with the changing quality of receivables, based on the principle of prudence and in strict compliance with the relevant accounting standards.

Overall, the Company believes that these measures will enhance the efficiency of receivables management, control risks, and support the Company's long-term liquidity stability.

Miss. Burasakul Unma, the moderator of the meeting, asked whether any shareholders had additional questions. As no further questions were raised, the meeting was requested to acknowledge the Board of Directors' Report for the year 2025.

**Resolution** The shareholders' meeting acknowledged the report of the Board of Directors for the year 2025.

**Agenda 2** To consider and approve the financial statements for the year 2025, ending on December 31, 2025.

GEN. Trairat Rungaratna, The chairman of the meeting, assigned Miss Nongnuch Kumchaitrep, company's director, executive director, and factory director and financial accounting department are the reporters.

Miss Nongnuch Kumchaitrep, company's director, executive director, and factory director and financial accounting department, informed the shareholder meeting that The Board of Directors has published details of the financial statements for the year 2025, which consist of a statement of financial position. and audited statement of comprehensive income for the year ending December 31, 2025. and certified by a certified public accountant of the office of S.P. Audit Co., Ltd. and received approval from the Audit Committee and included in the 2025 annual report, which was sent to shareholders for consideration in advance. Along with the invitation letter for the 2026 Annual General Meeting of Shareholders for consideration, we would like to summarize the main points as follows:

(Unit: Million Baht)

Transaction	2025	2024	Increase (Decrease)	Percentage
Total Assets	1,053.79	1,210.84	(157.05)	(12.97%)
Total Liabilities	169.31	205.39	(36.08)	(17.56%)
Shareholders' equity	884.47	1,005.45	(120.97)	(12.03%)
Sales and service income	466.13	563.35	(97.22)	(17.25%)
Total Revenue	477.53	583.12	(105.59)	(18.11%)
Total Expenses	(598.51)	(578.66)	19.86	3.43%
Profit (loss) for the year	(120.98)	4.47	(125.45)	(2,808.62%)
Profit (loss) attributable to the Company	(120.98)	4.47	(125.45)	(2,808.62%)
Profit (loss) per share attributable to the Company (baht)	(0.132)	0.005	(0.137)	(2,808.62%)

**Overview of operating results at the end of 2025 is summarized as follows:**

**Financial Status**

**Total Assets**

As of 31 December 2025, the Company's total assets amounted to THB 1,053.79 million, representing a decrease of THB 157.05 million or 12.97% from THB 1,210.84 million in 2024. The primary reason was the decrease in trade receivables resulting from lower sales volume and declining selling prices, which were affected by the overall economic conditions and the slowdown in the construction industry.

In addition, as sales volume decreased, the Company adjusted and controlled its inventory levels, resulting in lower inventory quantities and values compared to 2022. Furthermore, other current financial assets also

Continue Pages 7 / decreased

decreased due to the decline in the fair value of equity instruments in which the Company had invested, in line with the market mechanism during a particular period.

### **Liabilities**

As of the end of 2025, the Company's total liabilities amounted to THB 169.31 million, representing a decrease of THB 36.08 million or 17.56% from total liabilities of THB 205.39 million in 2024. The Company's principal liabilities consisted mainly of current liabilities, including short-term loans from financial institutions for raw material purchases and trade payables.

The decrease was primarily due to the repayment of short-term loans used for raw material purchases in order to reduce interest expenses. The Company's debt-to-equity ratio was 0.19 times, which is considered a strong and very low ratio compared to companies within the same industry.

### **Shareholders' Equity**

As of the end of 2025, the Company's shareholders' equity amounted to THB 884.47 million, representing a decrease of THB 120.97 million or 12.03% from THB 1,005.45 million in 2024. The decrease was due to the Company recording a net loss of THB 120.97 million for the year 2025.

### **Business Operation**

#### **Revenue**

The Company's revenue from sales in 2025 totaled THB 466.13 million, representing a decrease of THB 97.22 million or 17.25% compared to total revenue of THB 563.35 million in 2024. The decrease was in line with the decline in global steel prices amid continued volatility in the global economy.

In addition, the Chinese steel wire market, which is the major producer of both upstream raw materials and finished products, significantly increased its steel wire exports. In the first half of 2025 alone, steel imports reached 7.04 million tons, with nearly half originating from China, clearly reflecting dumping practices and resulting in intense price competition. Although the Chinese government implemented policies to reduce overall production capacity due to weakening domestic demand, the real estate sector crisis, and environmental measures to control steel production processes, these measures have not yet alleviated market pressure.

Meanwhile, domestic demand in Thailand remained stable, while delays in the approval of new construction projects continued. These factors caused global steel prices, raw material costs, and the Company's selling prices to fluctuate in the same direction.

#### **Expenses**

Total expenses in 2025 amounted to THB 598.51 million, representing an increase of THB 19.86 million or 3.43% compared to THB 578.66 million in 2024. The increase was mainly attributable to unrealized losses from the fair value measurement of financial assets in securities investments, which reflected market mechanisms and capital market conditions during a particular period only.

Cost of sales decreased by 14.87% due to lower sales volume and selling prices. However, the Company was still able to maintain a gross profit despite the economic slowdown and challenging market conditions. The Company's ability to maintain gross profit was supported by its strict and prudent policies on raw material price control and safety stock management in order to mitigate raw material price fluctuations, as raw materials constitute the principal component of cost of sales.

As for selling and administrative expenses, the Company was able to maintain effective cost control, resulting in expenses remaining lower than those recorded in 2024.

### **Net Profit**

In 2025, the Company recorded a net loss of THB 120.98 million, representing an increase in loss of THB 125.45 million compared to 2024, in which the Company reported a net profit of THB 4.47 million. This was attributable to the factors previously explained above.

Miss. Burasakul Unma, the moderator of the meeting, asked whether any shareholders had any questions. As no shareholder raised any questions, the meeting was requested to consider and approve the financial statements for the year 2025 ended 31 December 2025.

**Resolution** The shareholders' meeting considered the matter and unanimously resolved to approve the financial statements for the year 2025 ended 31 December 2025, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	484,417,874	100.0000
Disagree	0	0.0000
Abstention	0	0.0000

### **Agenda 3 To consider profit allocation of omit dividend payment**

GEN. Trairat Rungaratna, The chairman of the meeting, assigned Miss Nongnuch Kumchaitrep, company's director, executive director, and factory director and financial accounting department are the reporters.

Miss Nongnuch Kumchaitrep, company's director, executive director, and factory director and financial accounting department informed the shareholders' meeting that according to Section 116 of the Public Limited Companies Act B.E. 2535 and Article 48 of the Company's Regulations , the company must allocate a portion of its annual net profits as a reserve fund of not less than 5 percent of annual net profit Deducted by the amount of accumulated losses brought forward (if any) until this reserve fund is not less than 10 percent of the registered capital.

Continue Pages 9 / And the

And the company has a policy to pay dividends at a rate of not less than 50 percent of the net profits of the separate financial statements after taxes or as appropriate. If there is no other necessary, reason and the dividend payment have no significant impact on the Company's normal operations or unless the company has an investment project in another project.

In 2025, the Company's financial statements reflected a net loss of THB 120.98 million. Therefore, the Board of Directors proposed to omit the dividend payment for the operating results for the period from January 1, 2025 to December 31, 2025, and to omit the allocation to the legal reserve.

Miss. Burasakul Unma, The moderator of the meeting, asked the shareholders whether they had any questions. As no shareholders raised any questions, she proposed that the shareholders' meeting consider and approve the omission of profit allocation and dividend payment.

**Resolution** The shareholders' meeting considered the matter and unanimously resolved to approve the omission of dividend payment and the omission of allocation to the legal reserve as proposed, for the operating results for the period from January 1, 2025 to December 31, 2025, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	484,417,874	100.0000
Disagree	0	0.0000
Abstention	0	0.0000

**Agenda 4 To appoint Directors who retired by rotation**

GEN. Trairat Rungaratna, The chairman of the meeting, assigned Miss Nongnuch Kumchaitrep, Company's director, Company Secretary, are the reporters.

Miss Nongnuch Kumchaitrep, Company's director, Company Secretary, informed the meeting that at the 2026 Annual General Meeting of Shareholders, there were 3 directors who had to resign from their positions as follows:

- |                            |                |                               |
|----------------------------|----------------|-------------------------------|
| 1. Mr. Worawit             | Siriwatwimol   | Director Independent Director |
| 2. Mr. Wichian             | Sopanpanichkul | Director Independent Director |
| 3. Asst.Prof.Dr. Pratchaya | Boonprasert    | Director                      |

The Board of Directors, excluding the directors who are nominated for reappointment, proposes that the meeting consider and approve the re-election of the three directors who are retiring by rotation to resume their positions for another term.

Details regarding age, shareholding proportion in the Company, educational background, and work experience are provided in Enclosure No. 2, which was delivered to the shareholders in advance together with the Notice of the 2026 Annual General Meeting of Shareholders.

In considering the nomination of persons for directorship, the Company provided an opportunity for shareholders to propose qualified candidates in advance of the meeting. However, no shareholder submitted any nomination of qualified individuals for consideration as directors prior to the meeting.

Section 86 of the Public Limited Companies Act B.E. 2535 and Article 32 of the Company's Articles of Association state that "Directors are prohibited from engaging in business activities that are identical to or in competition with the Company's business, whether for their own benefit or the benefit of others, unless they have informed the shareholders' meeting prior to the resolution of their appointment."

Before the meeting proceeds with the election, I would like to inform the meeting that the three directors proposed for appointment in this meeting are not directors of any other company engaged in business activities that are identical to or in competition with the Company.

The process of selecting the directors of the Company was carried out by the Board of Directors, excluding the nominated directors, who together reviewed the qualifications in various aspects suitable for the Company's business operations. This included evaluating their qualifications, experience, expertise in diverse professions, leadership abilities, broad vision, as well as ethics and integrity. Additionally, their positive attitude toward the organization and their ability to perform effectively as directors were considered. The Board also assessed their past performance, their ability to provide strategic advice to the Company, and their compliance with legal requirements, relevant regulations, and the Company's Articles of Association. Based on these considerations, it was deemed appropriate to re-elect the three directors who are retiring by rotation to resume their positions for another term.

Miss Nongnuch Kumchaitrep, Company's director, Company Secretary. The moderator asked the shareholders if they had any questions. As no shareholders raised any questions, the proposal was made for the shareholders' meeting to consider the election of the three directors. Shareholders may vote to elect each director individually as follows:

**Resolution** 4.1 The shareholders' meeting considered the matter and resolved by a majority vote of the shareholders attending the meeting and having voting rights to re-elect 1. Mr. Worawit Siriwatwimol as Director and Independent Director for another term, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	484,417,774	99.999979
Disagree	100	0.000021
Abstention	0	0.000000

Resolution 4.2 The shareholders' meeting considered the matter and resolved by a majority vote of the shareholders attending the meeting and having voting rights to re-elect 2. Mr. Wichian Sophanpanickul as Director and Independent Director for another term, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	484,417,774	99.999979
Disagree	100	0.000021
Abstention	0	0.000000

Resolution 4.3 The shareholders' meeting considered the matter and unanimously resolved to re-elect 3. Asst. Prof. Dr. Pratchaya Boonprasert as Director for another term, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	484,417,874	100.0000
Disagree	0	0.0000
Abstention	0	0.0000

Therefore, the Board of Directors of the year 2025 totaling 9 people by the following name list:

1. GEN. Trairat Rungaratna Chairman
2. Miss Laphassarin Kraiwongwanitrungr Vice Chairman of the Board of Directors,  
Chairman of Executive Director,  
Recruitment and Remuneration Committee,  
and Managing Director
3. Mr. Worawit Siriwatwimol Chairman of the Audit Committee,  
Chairman of the Recruitment and  
Remuneration  
Committee, and Independent Director
4. Mr. Wichain Sopanpanichkul Company Director, Audit committee,  
Recruitment and Remuneration Committee,  
and Independent Director
5. Mr. Aniwut Pongpaijit Company Director, Audit committee,  
and Independent Director  
Chairman of the Risk Management  
Committee
6. Miss Phanphat Sakulchaimongkol Company Director, Risk Management  
Committee Director

7. Mr. Aruk	Onsuphap	Company Director
8. Asst.Prof.Dr. Pratchaya	Boonprasert	Company Director
9. Miss Nongnuch	Kumchaithrep	Company Director, Risk Management Committee Director, Executive Director, Factory Director and Financial Accountant, and Company Secretary

By Mr.Worawit Siriwatwimol, Mr.Wichain Sopanpanichkul, and Mr.Aniwut Pongpajit are independent directors and audit committee members of the company.

**Agenda 5 To set the remuneration of the Board of Directors the for the year 2025**

GEN. Trairat Rungaratna, The chairman of the meeting, assigned Miss Laphassarin Kraiwongwanitrungrung, The Vice Chairman of the Board of Directors, Chairman of the Executive Board, Recruitment and Remuneration Committee and Director Managing are the reporters.

Miss Laphassarin Kraiwongwanitrungrung, The Vice Chairman of the Board of Directors, Chairman of the Executive Board, Recruitment and Remuneration Committee and Director Managing informed to the meeting that according to the Company's Articles of Association, Article 16, it is stated that the Company's directors have the right to receive remuneration for performing their duties. The remuneration includes salary, meeting allowances, allowances, bonuses. In 2025, the remuneration of directors which was approved by the 2025 Annual General Meeting of Shareholders is in the amount of 1,800,000 baht for the year 2025, the company has paid remuneration to the directors in the total amount of 1,180,000. - baht

In this regard, the Company summarized the amount paid to the Board of Directors individually in the Annual Report 56-1 One Report 2025 as shown in Attachment No.1 on the topic of shareholding structure and management, subject to meeting attendance and individual remuneration of the Board of Directors.

For the year 2026, the Board of Directors approved the proposal of the Nomination and Remuneration Committee to determine the directors' remuneration for the year 2026 at THB 1,800,000, which remains unchanged from the year 2025. This amount excludes remuneration or welfare benefits received by directors in their capacity as employees or staff of the Company.

The remuneration shall be paid on a per-meeting basis, with additional conditions regarding the consideration of special annual remuneration should the Company achieve good operating results. However, the total remuneration shall not exceed THB 1,800,000 per year. The consideration was carefully reviewed with due regard to appropriateness in various aspects, including comparison with companies in the same industry, economic conditions, and overall suitability.

## 1. Monetary Compensation: Meeting allowance

### (1) The Board of Directors (all times attendance)

- Meeting allowance for the Chairman of the Board of Directors at 30,000 baht per time, for the Chairman of the Board of Directors who receives the Company's regular salary or is a person who receives a salary from an affiliated company will receive the meeting allowance for attending the meeting at 20,000 baht instead.
- Board meeting allowance of 20,000 baht per time, for any director who receives a regular salary or those who receive salaries from affiliated companies, will receive a meeting allowance of 5,000 baht for attending the meeting instead.

### (2) Audit Committee (all times attendance)

- Meeting allowance for the Chairman of the Audit Committee 25,000. - baht per time.
- Audit Committee meeting allowance of 15,000. - baht per time.

### (3) Recruitment and Remuneration Committee (all times attendance)

- Meeting allowance for the Chairman of the Recruitment and Remuneration Committee at 25,000. - baht per time, for the Chairman of the Recruitment and Remuneration Committee who receives the Company's regular salary or is a person who receives a salary from an affiliated company will receive the meeting allowance for attending the meeting at 20,000 baht instead.
- Board meeting allowance of the Recruitment and Remuneration Committee at 15,000. - baht per time, for Recruitment and Remuneration Committee who receives the Company's regular salary, or a person who receives a salary from an affiliated company will receive the meeting allowance for attending the meeting at 5,000 baht instead.

### (4) Executive (all times attendance)

- The meeting allowance for the Chairman of the Executive Committee is 15,000 baht per time, for the Chairman of the Executive Committee who receives the company's regular salary or is a person who receives a salary from an affiliated company will not receive the meeting allowance.
- The meeting allowance for the Executive Committee is 10,000 baht per time, for the Executive Committee who receives the company's regular salary or a person who receives a salary from an affiliated company will not receive the meeting allowance.

## 2. Other compensation or benefits

The Company has no policy to provide any compensation other than the regular compensation for directors or employees as received from the Company. No shares, debentures, or other securities are provided to the directors and executives of the Company.

This will take effect from January 1, 2026, onwards until there is a resolution to change otherwise.

Miss. Burasakul Unma, The moderator asked the shareholders if they had any questions. And when no shareholder asked any questions. Therefore, it is proposed that the shareholders' meeting consider and approve the directors' remuneration for the year 2026 at the rate detailed above.

Resolution The shareholders' meeting considered and unanimously approved the determination of the directors' compensation for the year 2026 in the amount of 1,800,000 Baht, to be paid on a per-occasion basis at the rates specified above, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	481,631,674	100.0000
Disagree	0	0.0000
Abstention	0	0.0000

### Agenda 6 To consider and appoint the Company's auditor and fix the auditor's fee For the year 2026

GEN. Trairat Rungaratna, The chairman of the meeting, assigned Miss Nongnuch Kumchaitrep, company's director, executive director, and factory director and financial accounting department are the reporters.

Miss Nongnuch Kumchaitrep, company's director, executive director, and factory director and financial accounting department informed the meeting that according to Section 120 of the Public Limited Companies Act B.E 2535 (1992) appoint an auditor and determine the audit fee of the company every year. In appointing an auditor, the former auditor may be appointed, and Article 44 of the Company's Articles of Association stipulates that the auditor must not be a director, employee, or person holding any position in the Company.

For the year 2026, the Audit Committee has considered selecting auditors for the new accounting firm which is on the list of auditors approved by the Securities and Exchange Commission. In considering the selection of new auditors' Various qualities such as independence have been taken into account past work ability to provide suggestions and advice that are beneficial to the company. Therefore, it is considered appropriate to propose the appointment of auditors for the year 2026 as follows:

<u>Name - Surname</u>	<u>Certified Public Account No.</u>
1. Miss Susan Eiamvanicha	4306
<i>(Signed the company's financial statements for 2020 - 2025 for 6 years.) or</i>	
2. Mr. Suchart Panitcharoen	4475
<i>(Never been a signatory to the company's financial statements) or</i>	
3. Miss Chuenta Chommern	7570
<i>(Never been a signatory to the company's financial statements) or</i>	
4. Miss Wandee Eiamvanicha	8210
<i>(Never been a signatory to the company's financial statements) or</i>	
5. Mr. Kiatisak Vanithanun	9922
<i>(Never been a signatory to the company's financial statements)</i>	

The audit office of S.P. Audit Company Limited to serve as the Company's auditor for the year 2026 for the 7th consecutive year, as the firm possesses expertise, auditing standards generally accepted in the profession, independence, good working standards, and sufficient supporting personnel, as well as qualifications in compliance with the Company's Articles of Association and the requirements of the Office of the Securities and Exchange Commission, and has consistently performed its duties satisfactorily.

The Board also proposed the approval of the audit fee for the year 2026 in the amount of THB 1,350,000, which is reduced by THB 50,000 compared to the year 2025, with no other service fees (Non-Audit Fee). The details are as follows:

Details	Amount (Baht) The year 2026	Amount (Baht) The year 2025
Review of Financial Statements 1 <sup>st</sup> -3 <sup>rd</sup> Quarter	630,000.-	660,000.-
Yearly Auditor Fees	720,000.-	740,000.-
<b>Total</b>	<b>1,350,000.-</b>	<b>1,400,000.-</b>

The Company's certified auditor will be one of the auditors or the authorized auditor on behalf of the Office of SP Audit Co., Ltd. to ensure that the financial statement preparation process will be able to complete the audit on time.

In this regard, the auditors listed above have no relationship or interest with the company/subsidiaries/executives/ major shareholders or those related to such persons in any way. Therefore, they are independent in auditing and expressing opinions on the Company's financial statements. In this regard, the Company has no subsidiary.

Incidentally, even though the auditors of the Company and the parent company are auditors and belong to the same office. The Audit Committee and the Board of Directors are confident that the auditors will be able to prepare the financial statements of the Company and its parent company on time. Since the

auditor will arrange a meeting with the management to systematically plan the audit and determine the audit period in advance.

Miss. Burasakul Unma, The moderator asked the shareholders whether they had any questions. As no shareholder raised any questions, the meeting was requested to consider and approve the appointment of the auditor for the year 2026 and to approve the audit fee for the year 2026 in the amount of THB 1,350,000.

**Resolution** The shareholders' meeting considered and unanimously resolved to approve the appointment of the auditor, namely:

<u>Name - Surname</u>	<u>Certified Public Account No.</u>	
1. Miss Susan	Eiamvanicha	4306 and/or
2. Mr. Suchart	Panitcharoen	4475 and/or
3. Miss Chuenta	Chommern	7570 and/or
4. Miss Wandee	Eiamvanicha	8210 and/or
5. Mr. Kiatisak	Vanithanun	9922

From the audit office of S.P. Audit Co., Ltd., as the auditor for the year 2026 , and approved the audit fee for the year 2026 in the amount of Baht 1,350,000, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	484,417,874	100.0000
Disagree	0	0.0000
Abstention	0	0.0000

**Agenda 7** To consider and approve the extension of the allocation period for the Company's newly issued ordinary shares under the General Mandate.

GEN. Trairat Rungaratna, The chairman of the meeting, assigned Miss Laphassarin Kraiwongwanitrungrung, the Vice Chairman of the Board of Directors, Chairman of the Executive Board are the reporters.

Miss Laphassarin Kraiwongwanitrungrung, The Vice Chairman of the Board and Chairman of the Executive Committee informed the meeting that, pursuant to the resolution of the 2025 Annual General Meeting of Shareholders approving the allocation of newly issued ordinary shares under a General Mandate in the amount of 274,583,118 shares with a par value of THB 0.50 per share, representing not more than 30 percent of the Company's paid-up capital, the Company did not issue and allocate such newly issued ordinary shares during 2025 as the Company had no necessity to raise such funds at that time.

Continue Pages 17 / Therefore,

Therefore, it was deemed appropriate to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval of the extension of the allocation period for the Company's newly issued ordinary shares under the General Mandate, with the details as follows:

- (1) Allocate up to 183,055,412 newly issued ordinary shares (fractional shares will be discarded) with a par value of 0.50 baht per share, representing no more than 20% of the paid-up capital, to be offered to existing shareholders in proportion to their shareholding (Rights Offering) at a price of no less than 0.28 baht per share or
- (2) Allocate up to 91,527,706 newly issued ordinary shares (fractional shares will be discarded) with a par value of 0.50 baht per share, representing 10% of the paid-up capital, to be offered to Private Placement at a price of no less than 0.28 baht per share.

*Note: The offering price shall not be lower than 90% of the weighted average market price of the Company's shares traded on the Stock Exchange during the past 7 business days (March 10, 2026 – March 18, 2026), referenced from SETSMART. In addition, Section 52 of the Public Limited Companies Act provides that a company which has been in operation for not less than one year and incurs losses may offer shares at a price lower than the registered par value, provided that the discount rate is clearly determined and specified in the prospectus.*

**RWI the weighted average trading price over the past 7 business days**

No.	Date	Trading Volume (thousand shares)	Trading Value (THB million)	Average Price (THB)
1	10/03/2026	600.50	0.11	0.18
2	11/03/2026	1,037.70	0.19	0.18
3	12/03/2026	306.40	0.05	0.18
4	13/03/2026	312.80	0.06	0.18
5	16/03/2026	2,554.31	0.40	0.16
6	17/03/2026	1,138.40	0.19	0.17
7	18/03/2026	751.80	0.13	0.18
<b>Total</b>		<b>6,704.92</b>	<b>1.14</b>	
7-business-day weighted avg. market price (Baht/share)			0.17	
90% of the 7-business-day weighted average market price (Baht/share)			0.15	

In this regard, the company's board of directors proposes that the shareholders' meeting approve the delegation of authority to the board of directors to determine and amend various details regarding the allocation of newly issued ordinary shares under a general mandate, as follows:

- (1) Consider defining, modifying, or adjusting the terms and details of the allocation of newly issued common shares, including but not limited to the record date for shareholders eligible to subscribe,

the offering period, payment terms, and the establishment of requirements, conditions, and other relevant details concerning the allocation of such shares.

- (2) Conduct negotiations, enter into agreements, execute relevant documents and contracts, and perform any other necessary actions related to the allocation of such newly issued common shares
- (3) To sign documents or applications for various permits and necessary evidence related to the allocation of additional common shares, including communication and submission of the application, documents, and evidence to the relevant regulatory authorities, and to take the necessary actions regarding the registration of the additional common shares in the stock exchange, including having the authority to carry out any other necessary actions related to the allocation of the additional common shares.

The offering of newly issued common shares must not be made to related parties as defined by the Securities and Exchange Commission's Notification No. Tor Jor. 21/2551 on related party transactions and the Stock Exchange of Thailand's regulations on disclosure and conduct of listed companies in related party transactions, B.E. 2546.

Additionally, the offering of newly issued common shares at the proposed price to a limited group of individuals must not be considered as being priced too low, in accordance with the Securities and Exchange Commission's Notification No. Tor Jor. 28/2022 on the offering of newly issued shares to a limited group. The offering price must not be lower than the weighted average market price of the shares over a period of at least seven consecutive business days and no more than fifteen consecutive business days before the board of directors approves the issuance. Additionally, the offering price must not be lower than 0.28 baht per share. Regarding the approval for a listed company to offer newly issued shares to Private Placement, the offering price may include a discount of up to 10% from the market price. This market price is determined based on the weighted average price of the shares traded on the stock exchange over a period of at least seven consecutive business days and no more than fifteen consecutive business days before the board of directors' resolution approving the share offering.

Furthermore, following the offering of newly issued ordinary shares under item (1) or (2) above, the increased portion of the company's paid-up capital must not exceed 30% of the paid-up capital as of the date the board resolves to increase capital under a General Mandate. The offering must be completed by the next annual general meeting of shareholders or the legal deadline for holding such a meeting, whichever comes first. The details of the offering under the General Mandate will be disclosed in the capital increase report (F53-4) along with **Enclosure 5**.

Miss. Burasakul Unma, The moderator asked the shareholders if they had any questions. And when no shareholder asked any questions. Therefore, I would like to propose that the shareholders' meeting consider approving the allocation of newly issued shares to accommodate the capital increase under the General Mandate.

Resolution The shareholders' meeting considered the matter and resolved by a majority vote of the shareholders attending the meeting and having voting rights to approve the extension of the allocation period for the Company's newly issued ordinary shares under the General Mandate in the amount of 274,583,118 shares, for offering to the existing shareholders of the Company in proportion to their shareholding (Rights Offering) and/or for offering to specific investors (Private Placement), according to the details mentioned above, and to approve the authorization, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	484,417,774	99.999979
Disagree	100	0.000021
Abstention	0	0.000000

Agenda 8 To consider and approve the amendment to the Company's objectives and the amendment to Clause 3 of the Memorandum of Association in order to be consistent with the amendment to the Company's objectives.

GEN. Trairat Rungaratna, The chairman of the meeting, assigned Miss Laphassarin Kraiwongwanitrungrung, the Vice Chairman of the Board of Directors, Chairman of the Executive Board are the reporters.

Miss Laphassarin Kraiwongwanitrungrung, The Vice Chairman of the Board and Chairman of the Executive Committee informed the meeting that, as the Company has invested in a secured lending service business, which is considered a new business of the Company in order to increase opportunities for business expansion and generate additional income in the future, it is therefore necessary to amend the Company's objectives and amend Clause 3 of the Memorandum of Association in order to ensure that such business operations are conducted legally and in line with the Company's business plan.

Accordingly, it was proposed to the 2026 Annual General Meeting of Shareholders to consider and approve the amendment to the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment to the Company's objectives, with the details as follow

1. The amendment to the Company's objectives by adding 3 new objectives (Clauses 42–44), increasing the total number of objectives from 41 clauses to 44 clauses, with the details as follows:

**Clause 42.** To engage in the business of lending, purchasing, selling, leasing, subleasing, hire-purchase, sub-hire-purchase, sale with right of redemption, exchange, procurement, mortgage, acceptance of mortgage, pledge, acceptance of pledge, transfer and acceptance of transfer of land, buildings, and other properties.

Continue Pages 20 / **Clause 43.**

**Clause 43.** To purchase or accept the transfer of debt claims from other individuals or juristic persons, whether with or without consideration, including collateral of such claims or the transfer rights of such collateral, for the purpose of management or further disposal and transfer.

**Clause 44.** To accept mortgages over assets as security for debt repayment, without accepting deposits or receiving money from the public and utilizing such funds.

2. The amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment to the Company's objectives is as follows:

**From the existing wording:**

Clause 3. The Company's objectives consist of 41 clauses, with details as specified in Form BorMorJor. 002 attached hereto.

**To the new wording:**

Clause 3. The Company's objectives consist of 44 clauses, with details as specified in Form BorMorJor. 002 attached hereto.

In addition, it was proposed that the shareholders' meeting consider and approve the authorization of the Board of Directors to proceed with the registration of the amendment to the Company's objectives and Clause 3 of the Memorandum of Association, including the authority to amend and/or revise any wording in accordance with the registrar's order as necessary and appropriate, provided that such amendment or revision does not affect the substance of the amendment to the Company's objectives and the Memorandum of Association, in order to complete the registration of such amendments.

Miss. Burasakul Unma, The moderator asked the shareholders whether they had any questions. As no shareholder raised any questions, the meeting was requested to consider and approve the amendment to the Company's objectives and the amendment to Clause 3 of the Memorandum of Association in order to be consistent with the amendment to the Company's objectives.

**Resolution:** The shareholders' meeting considered the matter and unanimously resolved to approve the amendment to the Company's objectives by adding 3 new objectives (Clauses 42–44), increasing the total number of objectives from 41 clauses to 44 clauses, according to the details proposed above, and to approve the amendment to Clause 3 of the Memorandum of Association in order to be consistent with the amendment to the Company's objectives as detailed above, including the approval of the authorization, with the voting results as follows:

Resolution	Number of votes	Percentage
Agree	484,417,874	100.0000
Disagree	0	0.0000
Abstention	0	0.0000

**Agenda 9      Other business (if any)**

GEN. Trairat Rungaratna, The Chairman of the Meeting and Chairman of the Board informed the meeting that all agenda items as specified in the notice of the shareholders' meeting had been completely considered by the shareholders' meeting. The Chairman then asked whether any shareholders had additional questions. It appeared that there were questions raised by shareholders as follows:

**Question from the Thai Investors Association:**

The information disclosed in the One Report (page 8) states that the Board of Directors has approved the study and investment in a "secured lending service business," with a budget not exceeding THB 150 million. Given that the lending business is significantly different from the Company's core business, which is steel wire manufacturing—particularly in terms of credit scoring criteria, debt collection processes, and non-performing loan (NPL) management—lack of sufficient expertise may result in the THB 150 million investment becoming non-performing debt and may negatively impact the Company's net profit in the long term. Accordingly, the questions are as follows:

1. What is the Company's rationale and necessity for expanding into the secured lending business at this particular time, and what competitive advantages does the Company have in this business compared to competitors such as financial institutions or other non-bank operators?
2. Has the Company established a team with relevant expertise or developed a plan for managing non-performing loan (NPL) risks to ensure shareholders that this investment will generate appropriate returns and will not create additional losses for the Company?

**Response: By Miss Laphassarin Kraiwongwanitrueng, Vice Chairman of the Board and Managing Director**

The Company resolved to approve the investment in the secured lending business and disclosed such information to the Stock Exchange of Thailand on 26 February 2025, considering that this is an appropriate timing to enter into such business, given the growth trend of the lending market which aligns with the funding needs of entrepreneurs seeking business expansion, with an emphasis on convenient, fast, and flexible access to financing.

At the same time, the return on investment in the lending business remains at an attractive level compared to general financial investment instruments, under an economic environment where access to credit from financial institutions is still limited. The Company sees an opportunity in providing alternative lending services to serve customer segments that are not fully covered by traditional financial institutions. The Company's competitive advantage lies in its internal funding sources with no financial cost burden, which enhances return efficiency, supports stable income generation, and helps diversify risk from its core business.

In terms of operations, the Company has established a Risk Management Committee and appointed qualified financial advisors with expertise to oversee the lending process systematically, covering

customer acquisition, preliminary credit screening, contract preparation, legal execution, and post-loan monitoring and management.

The Company applies an asset-based lending approach as the core principle for credit approval in order to control risks and maintain portfolio quality at an appropriate level. In addition, the Company continuously monitors and re-evaluates collateral values in line with market conditions and its risk management framework, while strictly operating under applicable laws and regulatory standards.

This entry into the lending business reflects the Company's proactive growth strategy aimed at sustainable development, leveraging its existing capabilities and resources to strengthen long-term competitiveness and continuously enhance shareholder value.

The Chairman of the Meeting informed that all questions from shareholders had been fully addressed. As no additional questions were raised, and all agenda items as specified in the notice of the shareholders' meeting had been duly considered and completed by the meeting, the Chairman declared that the meeting had concluded all matters for consideration.

On behalf of the Board of Directors and management, I would like to express my sincere gratitude to all shareholders for kindly dedicating their valuable time to attend the 2026 Annual General Meeting of Shareholders. Your cooperation and participation are highly appreciated and serve as an important encouragement and support in driving the Company's continued growth and development.

With deepest respect, I hereby declare the meeting closed. Thank you.

The meeting was adjourned at 11.28 a.m.

- GEN. Trairat Rungaratna -

(GEN. Trairat Rungaratna)

The chairman of the meeting

Certified true and correct

-Nongnuch Kumchaithep-  
(Miss Nongnuch Kumchaithep)  
Director and Company Secretary

-Laphassarin Kraiwongwanitrun-  
(Miss Laphassarin Kraiwongwanitrun)  
Managing Director