

RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION

JUNE 30, 2026

AUDITOR'S REPORT ON REVIEW OF FINANCIAL INFORMATION

To the Shareholders of Rayong Wire Industries Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position as at June 30, 2026 and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2026, changes in shareholders' equity and cash flows for the six-month period ended June 30, 2026, and the condensed notes to financial statements of Rayong Wire Industries Public Company Limited and its subsidiaries and of Rayong Wire Industries Public Company Limited. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

**Scope of Review**

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Conclusion**

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 "Interim Financial Reporting".

SP Audit Company Limited



(Miss Susan Eiamvanicha)

Certified Public Accountant (Thailand) No. 4306

Bangkok

August 11, 2026

## RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

(Unit : Baht)

|                                                     | Notes | Consolidated     | Separate financial statements |                   |
|-----------------------------------------------------|-------|------------------|-------------------------------|-------------------|
|                                                     |       | June 30, 2026    | June 30, 2026                 | December 31, 2025 |
|                                                     |       | Unaudited        | Unaudited                     | Audited           |
| <b>ASSETS</b>                                       |       |                  |                               |                   |
| <b>Current Assets</b>                               |       |                  |                               |                   |
| Cash and cash equivalents                           |       | 175,450,501.82   | 172,324,357.89                | 353,733,792.10    |
| Other current receivables - related parties         | 5.1   | 31,506.85        | 31,506.85                     | 51,079.93         |
| Trade and other current receivables - third parties | 6     | 212,783,007.17   | 212,384,416.27                | 177,889,441.64    |
| Contract assets                                     |       | 162,398.61       | -                             | -                 |
| Short-term loan to related parties                  | 5.1   | 20,000,000.00    | 20,000,000.00                 | 9,000,000.00      |
| Short-term loans to third parties                   | 7     | 40,000,000.00    | 40,000,000.00                 | -                 |
| Inventories                                         | 8     | 103,675,258.91   | 103,675,258.91                | 86,333,921.93     |
| Other current financial assets                      | 9     | 34,100,041.56    | 34,100,041.56                 | 118,997,012.96    |
| Total Current Assets                                |       | 586,202,714.92   | 582,515,581.48                | 746,005,248.56    |
| <b>Non-Current Assets</b>                           |       |                  |                               |                   |
| Deposits at banks pledged as collateral             |       | 76,900,000.00    | 76,900,000.00                 | 44,900,000.00     |
| Investments in subsidiaries                         | 10    | -                | 90,000,000.00                 | -                 |
| Investment properties                               | 11    | 126,320,277.97   | -                             | -                 |
| Building and equipment                              | 12    | 147,515,303.86   | 147,469,698.02                | 155,836,156.73    |
| Right-of-use assets                                 | 13    | 80,221,425.17    | 80,221,425.17                 | 103,704,473.27    |
| Intangible assets                                   |       | 28,625.50        | 28,625.50                     | 50,455.74         |
| Deferred tax assets                                 |       | 3,150,274.66     | 3,150,274.66                  | 3,150,274.66      |
| Other non-current assets                            |       | 1,057,287.95     | 139,467.92                    | 139,467.92        |
| Total Non-Current Assets                            |       | 435,193,195.11   | 397,909,491.27                | 307,780,828.32    |
| Total Assets                                        |       | 1,021,395,910.03 | 980,425,072.75                | 1,053,786,076.88  |

Notes to financial statements are an integral part of these financial statements.

## RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

(Unit : Baht)

|                                                          | Notes | Consolidated     | Separate financial statements |                   |
|----------------------------------------------------------|-------|------------------|-------------------------------|-------------------|
|                                                          |       | June 30, 2026    | June 30, 2026                 | December 31, 2025 |
|                                                          |       | Unaudited        | Unaudited                     | Audited           |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>              |       |                  |                               |                   |
| <b>Current Liabilities</b>                               |       |                  |                               |                   |
| Short-term loans from financial institutions             | 14    | -                | -                             | 22,208,154.80     |
| Other current payables - related parties                 | 5.1   | 522,407.80       | 502,407.77                    | 331,245.36        |
| Trade and other current payables - third parties         | 15    | 33,872,033.05    | 32,529,847.06                 | 8,892,062.60      |
| Current portion of lease liabilities                     | 16    | 5,102,878.79     | 5,011,525.59                  | 5,201,095.42      |
| Total Current Liabilities                                |       | 39,497,319.64    | 38,043,780.42                 | 36,632,558.18     |
| <b>Non-Current Liabilities</b>                           |       |                  |                               |                   |
| Lease liabilities                                        | 16    | 126,010,160.78   | 90,813,985.21                 | 118,204,519.66    |
| Provision for employee benefit                           | 17    | 13,205,903.00    | 13,205,903.00                 | 12,618,897.58     |
| Provision for decommissioning costs of building          |       | 1,886,688.01     | 1,886,688.01                  | 1,856,140.59      |
| Other non-current liabilities                            |       | 3,351,396.71     | -                             | -                 |
| Total Non-Current Liabilities                            |       | 144,454,148.50   | 105,906,576.22                | 132,679,557.83    |
| Total Liabilities                                        |       | 183,951,468.14   | 143,950,356.64                | 169,312,116.01    |
| <b>Equity</b>                                            |       |                  |                               |                   |
| Share capital                                            | 18    |                  |                               |                   |
| Authorized share capital                                 |       |                  |                               |                   |
| 1,189,860,179 ordinary shares, at par value of Baht 0.50 |       | 594,930,089.50   | 594,930,089.50                | 594,930,089.50    |
| Paid-up share capital                                    |       |                  |                               |                   |
| 915,277,061 ordinary shares, at par Value of Baht 0.50   |       | 457,638,530.50   | 457,638,530.50                | 457,638,530.50    |
| Premium on share capital                                 |       | 474,290,749.57   | 474,290,749.57                | 474,290,749.57    |
| Premium on treasury stock                                |       | 19,421,120.48    | 19,421,120.48                 | 19,421,120.48     |
| Retained earnings (deficits)                             |       |                  |                               |                   |
| Appropriated                                             |       |                  |                               |                   |
| Legal reserve                                            |       | 47,727,500.00    | 47,727,500.00                 | 47,727,500.00     |
| Unappropriated                                           |       | (161,633,458.66) | (162,603,184.44)              | (114,603,939.68)  |
| Total Shareholders' Equity                               |       | 837,444,441.89   | 836,474,716.11                | 884,473,960.87    |
| Total Liabilities and Shareholder's Equity               |       | 1,021,395,910.03 | 980,425,072.75                | 1,053,786,076.88  |

Notes to financial statements are an integral part of these financial statements.

## RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Baht)

|                                                           |       | Consolidated     | Separate financial statements |                  |
|-----------------------------------------------------------|-------|------------------|-------------------------------|------------------|
|                                                           | Notes | 2026             | 2026                          | 2025             |
| <b>Revenues</b>                                           |       |                  |                               |                  |
| Revenue from sales                                        |       | 123,107,535.24   | 123,107,535.24                | 120,676,176.14   |
| Revenue from rental and services                          |       | 4,553,899.06     | -                             | -                |
| Interest revenue                                          |       | 1,579,061.70     | 1,577,864.48                  | 1,496,863.00     |
| Other income                                              |       | 846,069.73       | 846,068.57                    | 1,123,460.76     |
| Total revenues                                            |       | 130,086,565.73   | 125,531,468.29                | 123,296,499.90   |
| <b>Expenses</b>                                           |       |                  |                               |                  |
| Cost of sales of goods                                    |       | (110,321,993.55) | (110,321,993.55)              | (116,795,363.67) |
| Cost of rental and services                               |       | (2,521,238.71)   | -                             | -                |
| Cost of distribution                                      |       | (6,459,296.26)   | (6,439,469.87)                | (5,647,503.82)   |
| Administrative expenses                                   |       | (18,654,862.58)  | (18,272,987.19)               | (14,085,390.32)  |
| Gain (loss) from measurement of financial assets          |       | 540,576.39       | 540,576.39                    | (34,176,649.50)  |
| Total expenses                                            |       | (137,416,814.71) | (134,493,874.22)              | (170,704,907.31) |
| Loss from operating                                       |       | (7,330,248.98)   | (8,962,405.93)                | (47,408,407.41)  |
| Finance costs                                             |       | (2,307,689.13)   | (1,645,257.96)                | (1,748,634.70)   |
| Loss before income tax                                    |       | (9,637,938.11)   | (10,607,663.89)               | (49,157,042.11)  |
| Income tax expenses                                       |       | -                | -                             | -                |
| Loss for the period                                       |       | (9,637,938.11)   | (10,607,663.89)               | (49,157,042.11)  |
| Other comprehensive income for the period                 |       | -                | -                             | -                |
| Total comprehensive loss for the period                   |       | (9,637,938.11)   | (10,607,663.89)               | (49,157,042.11)  |
| <b>Basic loss per share</b>                               |       |                  |                               |                  |
|                                                           | 19    | (0.01)           | (0.01)                        | (0.05)           |
| <b>Weighted average of ordinary shares (unit : share)</b> |       |                  |                               |                  |
|                                                           |       | 915,277,061      | 915,277,061                   | 915,277,061      |

Unaudited

## RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Baht)

|                                                    | Notes | Consolidated<br>2026 | Separate financial statements<br>2026 | 2025             |
|----------------------------------------------------|-------|----------------------|---------------------------------------|------------------|
| <b>Revenues</b>                                    |       |                      |                                       |                  |
| Revenue from sales                                 |       | 227,702,140.79       | 227,702,140.79                        | 243,446,457.10   |
| Revenue from rental and services                   |       | 4,553,899.06         | -                                     | -                |
| Interest revenue                                   |       | 2,661,071.86         | 2,659,874.64                          | 2,951,936.80     |
| Other income                                       |       | 2,506,881.13         | 2,506,879.97                          | 3,234,411.71     |
| Total revenues                                     |       | 237,423,992.84       | 232,868,895.40                        | 249,632,805.61   |
| <b>Expenses</b>                                    |       |                      |                                       |                  |
| Cost of sales of goods                             |       | (209,882,138.69)     | (209,882,138.69)                      | (232,543,577.19) |
| Cost of rental and services                        |       | (2,521,238.71)       | -                                     | -                |
| Cost of distribution                               |       | (11,585,488.63)      | (11,565,662.24)                       | (11,488,829.42)  |
| Administrative expenses                            |       | (27,802,708.86)      | (27,420,833.47)                       | (23,995,413.49)  |
| Loss from measurement of financial assets          |       | (28,703,366.06)      | (28,703,366.06)                       | (68,353,299.00)  |
| Total expenses                                     |       | (280,494,940.95)     | (277,572,000.46)                      | (336,381,119.10) |
| Loss from operating                                |       | (43,070,948.11)      | (44,703,105.06)                       | (86,748,313.49)  |
| Finance costs                                      |       | (3,958,570.87)       | (3,296,139.70)                        | (3,516,859.16)   |
| Loss before income tax                             |       | (47,029,518.98)      | (47,999,244.76)                       | (90,265,172.65)  |
| Income tax expenses                                |       | -                    | -                                     | -                |
| Loss for the period                                |       | (47,029,518.98)      | (47,999,244.76)                       | (90,265,172.65)  |
| Other comprehensive income for the period          |       | -                    | -                                     | -                |
| Total comprehensive loss for the period            |       | (47,029,518.98)      | (47,999,244.76)                       | (90,265,172.65)  |
| Basic loss per share                               | 19    | (0.05)               | (0.05)                                | (0.10)           |
| Weighted average of ordinary shares (unit : share) |       | 915,277,061          | 915,277,061                           | 915,277,061      |

Unaudited

RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

|                                               | (Unit : Baht) | Retained earnings(deficits) |                             |                              |               |                  |
|-----------------------------------------------|---------------|-----------------------------|-----------------------------|------------------------------|---------------|------------------|
|                                               |               | Paid-up<br>share capital    | Premium on<br>share capital | Premium on<br>treasury stock | Appropriated  |                  |
|                                               |               |                             |                             |                              | legal reserve | Unappropriated   |
| Notes                                         |               |                             |                             |                              |               | Total            |
| Balance as at January 1, 2026                 |               | 457,638,530.50              | 474,290,749.57              | 19,421,120.48                | 47,727,500.00 | (114,603,939.68) |
| Change in shareholders' equity for the period |               |                             |                             |                              |               | 884,473,960.87   |
| Total comprehensive loss for the period       |               | -                           | -                           | -                            | -             | (47,029,518.98)  |
| Balance as at June 30, 2026                   |               | 457,638,530.50              | 474,290,749.57              | 19,421,120.48                | 47,727,500.00 | (161,633,458.66) |
|                                               |               |                             |                             |                              |               | 837,444,441.89   |

Unaudited

RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND SUBSIDIARIES

SEPARATE STATEMENTS OF CHANGES IN EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

|                                               | (Unit : Baht) | Retained earnings(deficits) |                             |                              |                               |                  |                  |
|-----------------------------------------------|---------------|-----------------------------|-----------------------------|------------------------------|-------------------------------|------------------|------------------|
|                                               |               | Paid-up<br>share capital    | Premium on<br>share capital | Premium on<br>treasury stock | Appropriated<br>legal reserve | Unappropriated   | Total            |
| Balance as at January 1, 2026                 |               | 457,638,530.50              | 474,290,749.57              | 19,421,120.48                | 47,727,500.00                 | (114,603,939.68) | 884,473,960.87   |
| Change in shareholders' equity for the period |               |                             |                             |                              |                               |                  |                  |
| Total comprehensive loss for the period       |               | -                           | -                           | -                            | -                             | (47,999,244.76)  | (47,999,244.76)  |
| Balance as at June 30, 2026                   |               | 457,638,530.50              | 474,290,749.57              | 19,421,120.48                | 47,727,500.00                 | (162,603,184.44) | 836,474,716.11   |
| Balance as at January 1, 2025                 |               | 457,638,530.50              | 474,290,749.57              | 19,421,120.48                | 47,727,500.00                 | 6,375,363.66     | 1,005,453,264.21 |
| Change in shareholders' equity for the period |               |                             |                             |                              |                               |                  |                  |
| Total comprehensive loss for the period       |               | -                           | -                           | -                            | -                             | (90,265,172.65)  | (90,265,172.65)  |
| Balance as at June 30, 2025                   |               | 457,638,530.50              | 474,290,749.57              | 19,421,120.48                | 47,727,500.00                 | (83,889,808.99)  | 915,188,091.56   |

Unaudited

## RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOW

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Baht)

|                                                                                          | Notes | Consolidated<br>2026 | Separate financial statements<br>2026 | 2025            |
|------------------------------------------------------------------------------------------|-------|----------------------|---------------------------------------|-----------------|
| Cash Flow From Operating Activities                                                      |       |                      |                                       |                 |
| Loss before income tax                                                                   |       | (47,029,518.98)      | (47,999,244.76)                       | (90,265,172.65) |
| Adjustments to reconcile loss before income tax for cash received (used) from operations |       |                      |                                       |                 |
| Depreciation                                                                             |       | 14,292,069.77        | 12,696,712.49                         | 13,440,872.46   |
| Amortization                                                                             |       | 21,830.24            | 21,830.24                             | 22,715.73       |
| Loss from expected credit loss                                                           |       | 10,776,060.12        | 10,776,060.12                         | 7,233,132.75    |
| Reversal loss from diminution in the value of inventories                                |       | (3,535,291.04)       | (3,535,291.04)                        | (680,690.42)    |
| Provisions for employee benefits                                                         |       | 587,005.42           | 587,005.42                            | 569,821.94      |
| Loss from measurement of financial assets                                                |       | 28,703,366.06        | 28,703,366.06                         | 68,353,299.00   |
| Gain on disposal assets                                                                  |       | (1,400.87)           | (1,400.87)                            | -               |
| Interest income                                                                          |       | (2,661,071.86)       | (2,659,874.64)                        | (2,951,936.80)  |
| Interest expenses                                                                        |       | 3,958,570.87         | 3,296,139.70                          | 3,516,859.16    |
| Gain (loss) from operation before changes in operating assets and liabilities            |       | 5,111,619.73         | 1,885,302.72                          | (761,098.83)    |
| Operating assets (increase) decrease                                                     |       |                      |                                       |                 |
| Trade and other current receivables - third parties                                      |       | (45,266,819.01)      | (45,353,089.10)                       | (20,748,876.76) |
| Contract assets                                                                          |       | 289,034.72           | -                                     | -               |
| Inventories                                                                              |       | (13,806,045.94)      | (13,806,045.94)                       | 19,998,116.36   |
| Operating liabilities increase (decrease)                                                |       |                      |                                       |                 |
| Other current payables - related parties                                                 |       | 191,162.44           | 171,162.41                            | (3,777.98)      |
| Trade and other current payables - third parties                                         |       | 25,516,093.50        | 25,422,522.57                         | (21,783,481.07) |
| Cash generated from operation                                                            |       | (27,964,954.56)      | (31,680,147.34)                       | (23,299,118.28) |
| Cash received from interest                                                              |       | 2,824,872.12         | 2,823,674.90                          | 2,651,673.54    |
| Cash paid for income tax                                                                 |       | (212,326.16)         | (42,867.73)                           | (30,334.36)     |
| Net cash used in operating activities                                                    |       | (25,352,408.60)      | (28,899,340.17)                       | (20,677,779.10) |

Unaudited

## RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOW

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Baht)

|                                                            | Notes | Consolidated<br>2026 | Separate financial statements |                 |
|------------------------------------------------------------|-------|----------------------|-------------------------------|-----------------|
|                                                            |       |                      | 2026                          | 2025            |
| <b>Cash Flow From Investing Activities</b>                 |       |                      |                               |                 |
| (Increase) decrease in other current financial assets      |       | 45,816,642.40        | 45,816,642.40                 | (173,637.10)    |
| Increase in deposits at banks pledged as collateral        |       | (32,000,000.00)      | (32,000,000.00)               |                 |
| Cash received from sales of other current financial assets |       | 14,278,528.33        | 14,278,528.33                 | -               |
| Cash paid for purchase of other current financial assets   |       | (3,901,565.39)       | (3,901,565.39)                | -               |
| Cash received from short-term loan to related parties      |       | 9,000,000.00         | 9,000,000.00                  | 10,000,000.00   |
| Cash paid for short-term loan to related parties           |       | (20,000,000.00)      | (20,000,000.00)               | (15,000,000.00) |
| Cash paid for short-term loan to third parties             |       | (40,000,000.00)      | (40,000,000.00)               | -               |
| Cash paid for purchase investments in subsidiaries         |       | (89,703,027.64)      | (90,000,000.00)               | -               |
| Cash received from disposal assets                         |       | 1,401.87             | 1,401.87                      | -               |
| Cash paid for purchase of assets and assets payable        |       | (2,728,538.74)       | (2,680,238.74)                | (854,058.95)    |
| Net cash used in investing activities                      |       | (119,236,559.17)     | (119,485,231.53)              | (6,027,696.05)  |
| <b>Cash Flow From Financing Activities</b>                 |       |                      |                               |                 |
| Cash paid for short-term loans from financial institutions |       | (22,208,154.80)      | (22,208,154.80)               | (13,186,760.27) |
| Cash paid for lease liabilities                            |       | (7,552,522.25)       | (7,545,493.42)                | (7,410,734.83)  |
| Cash paid for interest expense on lease liabilities        |       | (3,911,093.69)       | (3,248,662.52)                | (3,370,421.11)  |
| Cash paid for interest expenses                            |       | (22,551.77)          | (22,551.77)                   | (119,133.63)    |
| Net cash used in financing activities                      |       | (33,694,322.51)      | (33,024,862.51)               | (24,087,049.84) |
| Net decrease in Cash and Cash Equivalent                   |       | (178,283,290.28)     | (181,409,434.21)              | (50,792,524.99) |
| Cash and Cash Equivalent at the Beginning of the period    |       | 353,733,792.10       | 353,733,792.10                | 348,395,394.32  |
| Cash and Cash Equivalent at the End of the period          | 20.1  | 175,450,501.82       | 172,324,357.89                | 297,602,869.33  |

Unaudited

RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS  
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

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1. General information

Rayong Wire Industries Public Company Limited (“the Company”) is a public limited company and incorporated in Thailand. The Company is listed on the Market for Alternative Investment (MAI). The address of the Company’s registered office is Maptaphut Industrial Estate, No.5, I-5 Road, Maptaphut, Muang, Rayong.

The principal activities of the Company and subsidiaries (“the Group”) involve the manufacturing and distributing prestressed concrete wire, prestressed concrete strand wire and welding wire and the real estate development for rent.

2. Basis of preparation of interim financial statements

These interim consolidated and separate financial statements are prepared in accordance with Thai Generally Accepted Accounting Principles under the Accounting Act B.E. 2543 (or 2000), being those Thai Accounting Standards issued under the Account Profession Act B.E. 2547 (or 2004), and the financial reporting requirements of Capital Market Supervisory Board. The primary financial statements (i.e. statement of financial position, statement of comprehensive income, statement of changes in shareholders’ equity and statement of cash flows) are prepared in the full format as required by Capital Market Supervisory Board. The notes to the financial statements are prepared in a condensed format according to Thai Accounting Standard 34 “Interim Financial Reporting” and additional notes are presented as required by Capital Market Supervisory Board under the Securities and Exchange Act B.E. 2535 (or 1992).

The interim consolidated and separate financial statements are prepared to provide an update on the financial statements for the year ended December 31, 2025. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2025.

The interim consolidated and separate financial statements issued for Thai reporting purposes are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

The Federation of Accounting Profession (TFAC) has revised some following financial reporting standards to apply to the financial statements having an accounting period beginning on or after January 1, 2026.

TFRS No. 1 First-time Adoption of International Financial Reporting Standards

TAS No. 21 The Effects of Changes in Foreign Exchange Rates

The Group has adopted such financial reporting standards to the financial statements on the current period. The management believes that they don't have any significant impact on the financial statements for the current period.

### 3. Principles of interim consolidation financial statement

The interim consolidated financial statements as at June 30, 2026 and December 31, 2025 have been prepared by including the financial statements of Rayong Wire Industries Public Company Limited and its subsidiaries after eliminate the significant related party balances and transactions. The Company holds directly and indirectly shares at the percentage of: -

| Name of subsidiaries          | Nature of business                   | Incorporated in | Percentage of shareholding |                   |
|-------------------------------|--------------------------------------|-----------------|----------------------------|-------------------|
|                               |                                      |                 | June 30, 2026              | December 31, 2025 |
| Imperial Land Company Limited | The real estate development for rent | Thailand        | 100.00                     | -                 |

### 4. Accounting policies

Accounting policies and methods of computation applied in the interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2025 and additional as follow:

- Investment in subsidiary is reported by using the cost method of accounting in the separate financial statements less allowance for impairment investment (if any); and

- Investment property which consists of building space for rent is measured initially at its costs. Subsequent to initial recognition, investment property is measured at their historical cost less accumulated depreciation and accumulated impairment losses (if any). The Group calculates depreciation using the straight-line method for 20 years, based on the useful life of the assets.

Costs that incur unevenly during the financial year are anticipated or deferred in the interim report only if it would be also appropriate to anticipate or defer such costs at the end of the financial year.

## 5. Related party transactions

Capital Engineering Network Public Company Limited is a major shareholder, holding 52.30% (December 31, 2025: 52.30%) of the share capital of the Company. The principal shareholder of Capital Engineering Network Public Company Limited is Leenabanchong family. Transactions related to companies in which the Leenabanchong family is the principal shareholders or directors are recognized as related parties to the Group.

The transactions with person and related parties for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows: -

### 5.1 Inter-assets and liabilities

|                                                | (Unit: Baht))        |                              |                          |
|------------------------------------------------|----------------------|------------------------------|--------------------------|
|                                                | Consolidated         | Separate financial statement |                          |
|                                                | As at                | As at                        |                          |
|                                                | <u>June 30, 2026</u> | <u>June 30, 2026</u>         | <u>December 31, 2025</u> |
| Other current receivables                      |                      |                              |                          |
| Accrued interest receivable                    |                      |                              |                          |
| Related Companies                              | 31,506.85            | 31,506.85                    | 51,070.93                |
| Short-term loans to related parties            |                      |                              |                          |
| Related company                                |                      |                              |                          |
| Opening balance                                | 9,000,000.00         | 9,000,000.00                 | 10,000,000.00            |
| Additional in during the period                | 20,000,000.00        | 20,000,000.00                | 15,000,000.00            |
| Repayment in during the period                 | (9,000,000.00)       | (9,000,000.00)               | (16,000,000.00)          |
| Ending balance                                 | 20,000,000.00        | 20,000,000.00                | 9,000,000.00             |
| Other current financial assets                 |                      |                              |                          |
| Investments in listed equity instruments       |                      |                              |                          |
| Related company                                | 33,780,348.98        | 33,780,348.98                | 72,860,677.98            |
| Other receivable - assignment of right         | -                    | 119,694,120.00               | -                        |
| <u>Less</u> Allowance for expected credit loss | -                    | (119,694,120.00)             | -                        |
| Net                                            | -                    | -                            | -                        |

(Unaudited)

(Unit: Baht))

|                                 | Consolidated         |  | Separate financial statement |                          |
|---------------------------------|----------------------|--|------------------------------|--------------------------|
|                                 | As at                |  | As at                        |                          |
|                                 | <u>June 30, 2026</u> |  | <u>June 30, 2026</u>         | <u>December 31, 2025</u> |
| Other current payables          |                      |  |                              |                          |
| Accrued expenses                |                      |  |                              |                          |
| Parent company                  | 347,127.80           |  | 327,127.77                   | 331,245.36               |
| Key Management Personnel        | 175,280.00           |  | 175,280.00                   | -                        |
| Total                           | <u>522,407.80</u>    |  | <u>502,407.77</u>            | <u>331,245.36</u>        |
| Lease liabilities               |                      |  |                              |                          |
| Parent company                  |                      |  |                              |                          |
| Opening balance                 | 820,147.71           |  | 820,147.71                   | 1,484,750.58             |
| Additional in during the period | -                    |  | -                            | -                        |
| Repayment in during the period  | (345,433.36)         |  | (345,433.36)                 | (664,602.87)             |
| Ending balance                  | <u>474,714.35</u>    |  | <u>474,714.35</u>            | <u>820,147.71</u>        |

The maturity analysis of lease liabilities is as follows: -

(Unit: Baht)

|                                              | Consolidated/Separate financial statement |                                |                   |                   |                                |                   |
|----------------------------------------------|-------------------------------------------|--------------------------------|-------------------|-------------------|--------------------------------|-------------------|
|                                              | As at                                     |                                |                   |                   |                                |                   |
|                                              | June 30, 2026                             |                                |                   | December 31, 2025 |                                |                   |
|                                              | Lease liabilities                         | Deferred finance lease charges | Net               | Lease liabilities | Deferred finance lease charges | Net               |
| Not later than 1 year                        | 484,000.00                                | (9,285.65)                     | 474,714.35        | 726,000.00        | (26,071.80)                    | 699,928.20        |
| Later than 1 year but not later than 5 years | -                                         | -                              | -                 | 121,000.00        | (780.49)                       | 120,219.51        |
| Total                                        | <u>484,000.00</u>                         | <u>(9,285.65)</u>              | <u>474,714.35</u> | <u>847,000.00</u> | <u>(26,852.29)</u>             | <u>820,147.71</u> |

As at June 30, 2026 and December 31, 2025, the Company has entered into the parent company so as to lease office building area of 1 contract. The leased contracts determine leased fee repayment as monthly installment from Baht 60,500.00 per month. The leased period is 3 years.

As at June 30, 2026, short-term loans to related parties in form of promissory notes maturity 12 month due on June 25, 2027 with interest rate 11.50% per annum, secured by the collateral the land and buildings and the condominiums of company valued of Baht 90.00 million.

As at December 31, 2025, short-term loans to related parties in form of promissory notes maturity 6 month due on June 24, 2026 with interest rate 6.75% per annum, secured by the collateral the condominiums of related company valued of Baht 26.65 million, during the first quarter of 2026, the Company has already received repayment of such short-term loans.

## 5.2 Inter-revenues and expenses

(Unit: Baht)

|                    | Consolidated                              | Separate financial statement |             |
|--------------------|-------------------------------------------|------------------------------|-------------|
|                    | For the three-month period ended June 30, |                              |             |
|                    | <u>2026</u>                               | <u>2026</u>                  | <u>2025</u> |
| Interest income    |                                           |                              |             |
| Related company    | 31,506.85                                 | 31,506.85                    | 252,431.51  |
| Other income       |                                           |                              |             |
| Parent company     | 33,000.00                                 | 33,000.00                    | 33,000.00   |
| Total              | 64,506.85                                 | 64,506.85                    | 285,431.51  |
| Service fee        |                                           |                              |             |
| Parent company     | 298,347.66                                | 279,656.07                   | 248,318.69  |
| Internal audit fee |                                           |                              |             |
| Parent company     | 190,000.00                                | 190,000.00                   | 190,000.00  |
| Guarantee fee      |                                           |                              |             |
| Parent company     | 351,038.23                                | 351,038.23                   | 351,038.23  |
| Total              | 839,385.89                                | 820,694.30                   | 789,356.92  |

(Unaudited)

(Unit: Baht)

|                    | Consolidated                            | Separate financial statement |              |
|--------------------|-----------------------------------------|------------------------------|--------------|
|                    | For the six-month period ended June 30, |                              |              |
|                    | <u>2026</u>                             | <u>2026</u>                  | <u>2025</u>  |
| Interest income    |                                         |                              |              |
| Related company    | 179,636.99                              | 179,636.99                   | 373,938.36   |
| Other income       |                                         |                              |              |
| Parent company     | 66,000.00                               | 66,000.00                    | 66,000.00    |
| Total              | 245,636.99                              | 245,636.99                   | 439,938.36   |
| Service fee        |                                         |                              |              |
| Parent company     | 575,803.73                              | 557,112.14                   | 480,418.69   |
| Internal audit fee |                                         |                              |              |
| Parent company     | 380,000.00                              | 380,000.00                   | 380,000.00   |
| Guarantee fee      |                                         |                              |              |
| Parent company     | 698,218.89                              | 698,218.89                   | 698,218.89   |
| Total              | 1,654,022.62                            | 1,635,331.03                 | 1,558,637.58 |

### 5.3 Management benefit expense

(Unit: Baht)

|                              | Consolidated                              | Separate financial statement |              |
|------------------------------|-------------------------------------------|------------------------------|--------------|
|                              | For the three-month period ended June 30, |                              |              |
|                              | <u>2026</u>                               | <u>2026</u>                  | <u>2025</u>  |
| Short-term employee benefits | 1,532,172.20                              | 1,532,172.20                 | 1,539,462.20 |
| Post-employment benefits     | 52,706.87                                 | 52,706.87                    | 50,080.42    |
| Total                        | 1,584,879.07                              | 1,584,879.07                 | 1,589,542.62 |

(Unit: Baht)

|                              | Consolidated                            | Separate financial statement |              |
|------------------------------|-----------------------------------------|------------------------------|--------------|
|                              | For the six-month period ended June 30, |                              |              |
|                              | <u>2026</u>                             | <u>2026</u>                  | <u>2025</u>  |
| Short-term employee benefits | 3,458,419.40                            | 3,458,419.40                 | 3,344,012.50 |
| Post-employment benefits     | 105,413.75                              | 105,413.75                   | 100,160.85   |
| Total                        | 3,563,833.15                            | 3,563,833.15                 | 3,444,173.35 |

#### 5.4 Pricing policies

| <u>Trading transactions</u>                                                                  | <u>Policy of pricing</u>                                                                       |
|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| Revenue from sales                                                                           | Cost plus profit margin or Market price at that time                                           |
| Other income                                                                                 | Contract price                                                                                 |
| Interest income                                                                              | The amount approved by the Company's directors meeting, based on borrowing cost of the Company |
| Internal audit fee and other expenses                                                        | The amount has been approved by the Company's directors                                        |
| Fee                                                                                          | 2.00% per annum of mortgage value                                                              |
| Dividend paid                                                                                | The amount has been approved by the ordinary general meeting of shareholders                   |
| Director and management compensation represent salary, meeting allowance, per-diem and bonus | The amount has been approved by the Company's directors and/or shareholders meeting            |

#### 5.5 Nature of relationship

| <u>Name</u>                                  | <u>Relationship</u>                                                                                                                                                                                              |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Capital Engineering Network Public Co., Ltd. | Parent company and some common directors                                                                                                                                                                         |
| Imperial Land Co., Ltd.                      | Subsidiary                                                                                                                                                                                                       |
| Sky Tower Public Co., Ltd.                   | Related company through same major shareholder                                                                                                                                                                   |
| Enesol Co., Ltd.                             | Related company through same major shareholder                                                                                                                                                                   |
| Medisphere Co., Ltd.                         | Related company through same major shareholder                                                                                                                                                                   |
| Evergreen Biomass Co., Ltd.                  | Related company through same major shareholder                                                                                                                                                                   |
| WJC Enterprise Co., Ltd.*                    | Related company through same major shareholder                                                                                                                                                                   |
| Capital digital network Co., Ltd.            | Related company through same major shareholder                                                                                                                                                                   |
| Ultra Asia Co., Ltd.                         | Related company through same ultimate parent company                                                                                                                                                             |
| UWCC (Cambodia) Co., Ltd.                    | Related company through same ultimate parent company                                                                                                                                                             |
| Ultra Asia Singapore Co., Ltd.               | Related company through same ultimate parent company                                                                                                                                                             |
| Sky Towers Infra Inc.                        | Related company through same ultimate parent company                                                                                                                                                             |
| QROI Network Services Inc.                   | Related company through same ultimate parent company                                                                                                                                                             |
| EMC Public Co., Ltd.                         | Related company                                                                                                                                                                                                  |
| Interglob Investment Co., Ltd.               | Related company                                                                                                                                                                                                  |
| Sunflowergreen Co., Ltd.                     | Related company                                                                                                                                                                                                  |
| Key Management Personnel                     | Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Company (whether executive or otherwise) |

\* On December 23, 2024, the related company registered the dissolution with the Department of Business Development and is currently in the process of liquidation.

## 5.6 Commitments with related parties

As at June 30, 2026, the Company has performed the service agreement with Capital Engineering Network Public Co., Ltd., while there is the leased the period 3 years (December 31, 2025: the period 3 years), can be renewed. The Company comprises obligation repay service fee in amount of Baht 79,200.00 per month (December 31, 2025: Baht 78,100.00-79,200.00 per month).

As at June 30, 2026, the Company has performed the service contract with Capital Engineering Network Public Co., Ltd., while there is the leased the period 1 year (December 31, 2025: the period 1 year). The Company comprises obligation repay service fee in amount of Baht 14,018.69-18,691.59 per month (December 31, 2025: Baht 14,018.69 per month).

## 6. Trade and other current receivable - third parties

Consisted of: -

|                                                       | (Unit: Baht)         |                              |                          |
|-------------------------------------------------------|----------------------|------------------------------|--------------------------|
|                                                       | Consolidated         | Separate financial statement |                          |
|                                                       | As at                | As at                        |                          |
|                                                       | <u>June 30, 2026</u> | <u>June 30, 2026</u>         | <u>December 31, 2025</u> |
| Trade receivables                                     | 249,436,743.93       | 249,436,743.93               | 203,557,578.04           |
| <u>Less</u> Allowance for expected credit loss        | (38,621,972.41)      | (38,621,972.41)              | (27,845,912.29)          |
| Total trade receivables                               | 210,814,771.52       | 210,814,771.52               | 175,711,665.75           |
| Other receivables                                     | 1,043,439.52         | 649,629.44                   | 635,563.08               |
| Revenue Department receivable                         | -                    | -                            | 546,256.55               |
| Prepaid expenses                                      | 853,967.29           | 842,186.47                   | 773,900.24               |
| Accrued interest incomes                              | 77,828.84            | 77,828.84                    | 222,056.02               |
| <u>Less</u> Allowance for expected credit loss        | (7,000.00)           | -                            | -                        |
| Total other current receivables                       | 1,968,235.65         | 1,569,644.75                 | 2,177,775.89             |
| Total trade receivables and other current receivables | 212,783,007.17       | 212,384,416.27               | 177,889,441.64           |

Outstanding trade receivable – third parties can be aged as follows: -

(Unit: Baht)

|                                                | Consolidated         | Separate financial statement |                          |
|------------------------------------------------|----------------------|------------------------------|--------------------------|
|                                                | As at                | As at                        |                          |
|                                                | <u>June 30, 2026</u> | <u>June 30, 2026</u>         | <u>December 31, 2025</u> |
| Within credit term                             | 102,514,972.54       | 102,514,972.54               | 74,160,980.36            |
| Overdue 1 month to 3 months                    | 45,610,998.83        | 45,610,998.83                | 49,829,490.08            |
| Overdue 3 months to 6 months                   | 34,219,861.67        | 34,219,861.67                | 30,168,079.61            |
| Overdue 6 months to 12 months                  | 45,224,871.55        | 45,224,871.55                | 25,100,813.21            |
| Overdue over 12 months                         | 21,866,039.34        | 21,866,039.34                | 24,298,214.78            |
| Total                                          | 249,436,743.93       | 249,436,743.93               | 203,557,578.04           |
| <u>Less</u> Allowance for expected credit loss | (38,621,972.41)      | (38,621,972.41)              | (27,845,912.29)          |
| Net                                            | 210,814,771.52       | 210,814,771.52               | 175,711,665.75           |

The movements of allowance for expected credit loss – trade receivable for the six-month period ended June 30, 2026 are as follows: -

(Unit: Baht)

|                             | Consolidated/<br><u>Separate financial statement</u> |
|-----------------------------|------------------------------------------------------|
| Opening balance             | (27,845,912.29)                                      |
| Additions during the period | (10,776,060.12)                                      |
| Decreased during the period | -                                                    |
| Ending balance              | (38,621,972.41)                                      |

#### 7. Short-term loans to third parties

Consisted of: -

(Unit: Baht)

|                                                 | Consolidated         | Separate financial statement |                          |
|-------------------------------------------------|----------------------|------------------------------|--------------------------|
|                                                 | As at                | As at                        |                          |
|                                                 | <u>June 30, 2026</u> | <u>June 30, 2026</u>         | <u>December 31, 2025</u> |
| Financial assets are measured at amortized cost |                      |                              |                          |
| Short-term loans to third parties               | 40,000,000.00        | 40,000,000.00                | -                        |
| <u>Less</u> Allowance for expected credit loss  | -                    | -                            | -                        |
| Net                                             | 40,000,000.00        | 40,000,000.00                | -                        |

As at June 30, 2026, short-term loans to third parties amount to Baht 40.00 million were in form of promissory notes maturity 12 month due on February 28, 2027 with interest rate 11.00% per annum, secured by the collateral the land and buildings and the condominiums of such company valued of Baht 113.22 million.

## 8. Inventories

Consisted of:

(Unit: Baht)

|                  | Consolidated/Separate financial statement |                                                |                |                   |                                                |               |
|------------------|-------------------------------------------|------------------------------------------------|----------------|-------------------|------------------------------------------------|---------------|
|                  | As at                                     |                                                |                |                   |                                                |               |
|                  | June 30, 2026                             |                                                |                | December 31, 2025 |                                                |               |
|                  | Cost                                      | Allowance for<br>Diminutions<br>of inventories | Net            | Cost              | Allowance for<br>Diminutions<br>of inventories | Net           |
| Finished goods   | 30,303,006.17                             | (856,505.89)                                   | 29,446,500.28  | 9,072,121.45      | (1,515,458.56)                                 | 7,556,662.89  |
| Work in progress | 5,697,464.41                              | -                                              | 5,697,464.41   | 4,667,896.29      | (133,621.21)                                   | 4,534,275.08  |
| Raw materials    | 37,548,729.68                             | -                                              | 37,548,729.68  | 73,409,579.72     | (2,742,717.16)                                 | 70,666,862.56 |
| Supplies         | 3,744,527.23                              | -                                              | 3,744,527.23   | 3,576,121.40      | -                                              | 3,576,121.40  |
| Goods in transit | 27,238,037.31                             | -                                              | 27,238,037.31  | -                 | -                                              | -             |
| Total            | 104,531,764.80                            | (856,505.89)                                   | 103,675,258.91 | 90,725,718.86     | (4,391,796.93)                                 | 86,333,921.93 |

The movements of allowance for diminutions of inventories for the six-month period ended June 30, 2026 is as follows: -

(Unit: Baht)

|                             | Consolidated/<br>Separate financial statement |
|-----------------------------|-----------------------------------------------|
| Opening balance             | (4,391,796.93)                                |
| Increased during the period | -                                             |
| Reversal during the period  | 3,535,291.04                                  |
| Ending balance              | (856,505.89)                                  |

For the six-month period ended June 30, 2026, the costs of inventories recognized as expenses are Baht 213.42 million in the consolidated and separate financial statement (for the six-month period ended June 30, 2025: Baht 233.22 million in the separate financial statement).

For the six-month period ended June 30, 2026, the Group has reversed allowance for diminutions in the value of inventories for Baht 3.54 million in the consolidated and separate financial statement (for the six-month period ended June 30, 2025: the Group has reversed allowance for diminutions in the value of inventories for Baht 0.68 million in the separate financial statement).

As at June 30, 2026, some inventories with the carrying amount for Baht 2.06 million in the consolidated and separate financial statement are expected to be sold more than twelve months after the reporting period (December 31, 2025: Baht 2.13 million in the separate financial statement).

#### 9. Other current financial assets

Consisted of:

|                                                                | (Unit: Baht)                              |                          |
|----------------------------------------------------------------|-------------------------------------------|--------------------------|
|                                                                | Consolidated/Separate financial statement |                          |
|                                                                | As at                                     |                          |
|                                                                | <u>June 30, 2026</u>                      | <u>December 31, 2025</u> |
| Financial assets measured at amortized cost                    |                                           |                          |
| Fixed deposit                                                  | 319,692.58                                | 46,136,334.98            |
| Financial assets measured at fair value through profit or loss |                                           |                          |
| Investment in listed equity instruments                        | 33,780,348.98                             | 72,860,677.98            |
| Total                                                          | <u>34,100,041.56</u>                      | <u>118,997,012.96</u>    |

The movements of investment in listed equity instruments for the six-month period ended June 30, 2026 are as follows: -

|                                      | (Unit: Baht)                                         |
|--------------------------------------|------------------------------------------------------|
|                                      | Consolidated/<br><u>Separate financial statement</u> |
| Opening balance                      | 72,860,677.98                                        |
| Purchase during the period           | 3,901,565.39                                         |
| Disposal during the period           | (14,278,528.33)                                      |
| Changes in fair value of investments | (28,703,366.06)                                      |
| Ending balance                       | <u>33,780,348.98</u>                                 |

## 10. Investments in subsidiaries

The composition of the Group in the consolidated financial statements and the carrying value of investments in subsidiaries in the separate financial statement can be summarized as follows:

| Name of subsidiaries                                     | Paid-up capital ('000 Baht) |                   | Investment portion (%) |                   | Cost method ('000 Baht) |                   | Dividends ('000 Baht) |                   |
|----------------------------------------------------------|-----------------------------|-------------------|------------------------|-------------------|-------------------------|-------------------|-----------------------|-------------------|
|                                                          | June 30, 2026               | December 31, 2025 | June 30, 2026          | December 31, 2025 | June 30, 2026           | December 31, 2025 | June 30, 2026         | December 31, 2025 |
| <u>Subsidiaries don't have non-controlling interests</u> |                             |                   |                        |                   |                         |                   |                       |                   |
| Imperial Land Co., Ltd.                                  | 362,000                     | -                 | 100.00                 | -                 | 90,000                  | -                 | -                     | -                 |

On March 31, 2026, the Company purchased 4,700,000 ordinary shares, representing 100% of the issued and paid-up capital of Imperial Land Co., Ltd. (a subsidiary), from a related company in amount of Baht 90.00 million. The subsidiary has been operating a real estate rental business for approximately 10 years.

The Company assessed whether an acquired set of activities and assets constituted an acquisition of a group of assets or a business. The Company concluded that the acquired set of activities and assets were an acquisition of a group of assets, as the activities, particularly those related to rental management systems, were not significantly unique or scarce, in line with a substantive process outlined in financial reporting standards.

The Group of assets and liabilities acquired from the investment in the subsidiary is as follows:

|                                                                       | (Unit: Baht)    |
|-----------------------------------------------------------------------|-----------------|
| Cash and cash equivalents                                             | 296,972.36      |
| Other current receivable                                              | 315,402.56      |
| Contract assets                                                       | 451,433.33      |
| Investment property                                                   | 127,907,128.51  |
| Equipment                                                             | 5,812.58        |
| Other non-current assets                                              | 917,820.03      |
| Trade and other current payable                                       | (1,248,615.06)  |
| Lease liabilities                                                     | (35,294,557.60) |
| Other non-current liabilities                                         | (3,351,396.71)  |
| Accounts payable – Seller Company amounting to Baht 119.69 million*** | -               |
| Net assets acquired                                                   | 90,000,000.00   |

\*\*\*The Seller agreed to assign the right of claim in Accounts Payable – Seller Company amounting to Baht 119.69 million to the Company, pursuant to the terms of the Share Purchase and Assignment of Rights Agreement dated March 26, 2026.

11. Investment property

The movement of investment property for the six-month period ended June 30, 2026 is as follows: -

|                                             | (Unit: Baht)          |
|---------------------------------------------|-----------------------|
|                                             | <u>Consolidated</u>   |
| Opening balance                             | -                     |
| Increased from investment in the subsidiary | 127,907,128.51        |
| Depreciation charge for the period          | (1,586,850.54)        |
| Ending balance                              | <u>126,320,277.97</u> |

The amounts recognized in profit or loss for the six-month period ended on June 30, 2026 are as follows: -

|                                        | (Unit: Baht)        |
|----------------------------------------|---------------------|
|                                        | <u>Consolidated</u> |
| Rental income from investment property | 2,226,712.20        |
| Depreciation                           | 1,586,850.54        |
| Direct operating expenses              | 456,886.18          |

Undiscounted lease payments to be received are as follows: -

|        | (Unit: Baht)         |
|--------|----------------------|
|        | <u>Consolidated</u>  |
|        | As at                |
|        | <u>June 30, 2026</u> |
| Year 1 | 9,587,766.52         |
| Year 2 | 7,570,073.30         |
| Year 3 | <u>98,970.18</u>     |
| Total  | <u>17,256,810.00</u> |

## 12. Buildings and equipment

The movements of buildings and equipment for the six-month period ended June 30, 2026 are as follows: -

|                                             | (Unit: Baht)        |                                     |
|---------------------------------------------|---------------------|-------------------------------------|
|                                             | <u>Consolidated</u> | <u>Separate financial statement</u> |
| Opening balance                             | 155,836,156.73      | 155,836,156.73                      |
| Purchases                                   | 930,117.54          | 881,817.54                          |
| Increased from investment in the subsidiary | 5,812.58            | -                                   |
| Disposal                                    | (1.00)              | (1.00)                              |
| Depreciation charge for the period          | (9,256,781.99)      | (9,248,275.25)                      |
| Ending balance                              | 147,515,303.86      | 147,469,698.02                      |

As at June 30, 2026, certain buildings and equipment items of the Group has been fully depreciated but are still in use. The original cost, before deducting accumulated depreciation, of those assets amounted to Baht 475.74 million in the consolidated and Baht 474.34 million in the separate financial statement (December 31, 2025: Baht 471.49 million in the separate financial statement).

## 13. Right-of-use assets

The movements of right-of-use assets for the six-month period ended June 30, 2026 are as follows: -

|                                             | (Unit: Baht)                                          |
|---------------------------------------------|-------------------------------------------------------|
|                                             | <u>Consolidated/<br/>Separate financial statement</u> |
| Opening balance                             | 103,704,473.27                                        |
| Increase in right-of-use assets             | -                                                     |
| Change in lease agreement during the period | (20,034,610.86)                                       |
| Depreciation charge for the period          | (3,448,437.24)                                        |
| Ending balance                              | 80,221,425.17                                         |

Expense items related to leases consist of: -

(Unit: Baht)

|                                       | Consolidated                            | Separate financial statement |              |
|---------------------------------------|-----------------------------------------|------------------------------|--------------|
|                                       | For the six-month period ended June 30, |                              |              |
|                                       | <u>2026</u>                             | <u>2026</u>                  | <u>2025</u>  |
| Interest expense on lease liabilities | 3,911,093.69                            | 3,248,662.52                 | 3,370,421.11 |

#### 14. Short-term loans from financial institutions

As at December 31, 2025, trust receipt payable is loan due to one commercial banks, carried interest rate of 4.62 per annum, respectively. Ownership of merchandise purchased from trust receipt contract performance is still belonged to a commercial bank until there is repayment of trust receipt payables to such commercial banks. Such borrowings were collateralized by deposits at financial institutions and land of parent company.

#### 15. Trade and other current payables – third parties

Consisted of: -

(Unit: Baht)

|                                 | Consolidated         | Separate financial statement |                          |
|---------------------------------|----------------------|------------------------------|--------------------------|
|                                 | As at                | As at                        |                          |
|                                 | <u>June 30, 2026</u> | <u>June 30, 2026</u>         | <u>December 31, 2025</u> |
| Trade payables                  | 20,551,927.31        | 20,551,927.31                | 926,853.10               |
| Accrued expenses                | 8,828,075.11         | 7,969,848.40                 | 3,497,059.04             |
| Revenue Department payable      | 644,844.11           | 602,548.21                   | 3,020.85                 |
| Payables for purchase of assets | 295,092.28           | 295,092.28                   | 2,074,208.38             |
| Other current payables          | 3,552,094.24         | 3,110,430.86                 | 2,390,921.23             |
| Total                           | 33,872,033.05        | 32,529,847.06                | 8,892,062.60             |

16. Lease liabilities

Consisted of: -

(Unit: Baht)

|                                   | Consolidated          | Separate financial statement |                          |
|-----------------------------------|-----------------------|------------------------------|--------------------------|
|                                   | As at                 | As at                        |                          |
|                                   | <u>June 30, 2026</u>  | <u>June 30, 2026</u>         | <u>December 31, 2025</u> |
| Lease liabilities-third parties   | 130,638,325.22        | 95,350,796.45                | 122,585,467.37           |
| Lease liabilities-related parties | 474,714.35            | 474,714.35                   | 820,147.71               |
| Total                             | <u>131,113,039.57</u> | <u>95,825,510.80</u>         | <u>123,405,615.08</u>    |

Changes of lease liabilities for the six-month period ended June 30, 2026 are as follows: -

(Unit: Baht)

|                                             | Consolidated          | Separate financial statement |
|---------------------------------------------|-----------------------|------------------------------|
| Opening balance                             | 123,405,615.08        | 123,405,615.08               |
| Increased from investment in the subsidiary | 35,294,557.60         | -                            |
| Additions during the period                 | -                     | -                            |
| Change in lease agreement during the period | (20,034,610.86)       | (20,034,610.86)              |
| Repayment during the period                 | (7,552,522.25)        | (7,545,493.42)               |
| Ending balance                              | <u>131,113,039.57</u> | <u>95,825,510.80</u>         |

The maturity analysis of lease liabilities are as follows: -

(Unit: Baht)

|                                              | Consolidated          |                                |                       |
|----------------------------------------------|-----------------------|--------------------------------|-----------------------|
|                                              | As at                 |                                |                       |
|                                              | June 30, 2026         |                                |                       |
|                                              | Lease liabilities     | Deferred finance lease charges | Net                   |
| Not later than 1 year                        | 13,515,271.62         | (8,412,392.83)                 | 5,102,878.79          |
| Later than 1 year but not later than 5 years | 53,709,470.23         | (30,816,344.53)                | 22,893,125.70         |
| Later than 5 years                           | 151,947,824.12        | (48,830,789.04)                | 103,117,035.08        |
| Total                                        | <u>219,172,565.97</u> | <u>(88,059,526.40)</u>         | <u>131,113,039.57</u> |

(Unit: Baht)

|                           | Separate financial statement |                      |               |                    |                      |                |
|---------------------------|------------------------------|----------------------|---------------|--------------------|----------------------|----------------|
|                           | As at                        |                      |               |                    |                      |                |
|                           | June 30, 2026                |                      |               | December 31, 2025  |                      |                |
|                           | Lease                        | Deferred finance     |               | Lease              | Deferred finance     |                |
|                           | <u>liabilities</u>           | <u>lease charges</u> | <u>Net</u>    | <u>liabilities</u> | <u>lease charges</u> | <u>Net</u>     |
| Not later than 1 year     | 10,777,580.62                | (5,766,055.03)       | 5,011,525.59  | 11,635,296.12      | (6,434,200.70)       | 5,201,095.42   |
| Later than 1 year but not |                              |                      |               |                    |                      |                |
| later than 5 years        | 41,912,394.23                | (20,407,065.56)      | 21,505,328.67 | 45,183,868.42      | (22,937,134.08)      | 22,246,734.34  |
| Later than 5 years        | 93,330,787.12                | (24,022,130.58)      | 69,308,656.54 | 121,848,292.03     | (25,890,506.71)      | 95,957,785.32  |
| Total                     | 146,020,761.97               | (50,195,251.17)      | 95,825,510.80 | 178,667,456.57     | (55,261,841.49)      | 123,405,615.08 |

As at June 30, 2026, the Group has entered into the contracts leased with several lessors so as to lease land, office building and vehicles by number of 6 contracts. The leased contracts determine leased fee repayment as monthly installment from Baht 12,000.00 - 399,049.00 per month and Baht 10.04-12.49 million per year. The leased period is carried 3 - 30 years (December 31, 2025: Baht 12,000.00 - 60,500.00 per month and Baht 9.28 - 15.19 million per year. The leased period is carried 3 - 20 years).

#### 17. Provisions for employee benefits

Changes in the present value of provisions for employee retirement benefits obligation the six-month period ended June 30, 2026 are as follows:

|                      | (Unit: Baht)                        |
|----------------------|-------------------------------------|
|                      | Consolidated /                      |
|                      | <u>Separate financial statement</u> |
| Opening balance      | 12,618,897.58                       |
| Current service cost | 395,807.44                          |
| Interest cost        | 191,197.98                          |
| Ending balance       | 13,205,903.00                       |

18. Share capital

The movements of share capital for the six-month period ended June 30, 2026 are as follows: -

|                                                | Number of<br>Ordinary shares<br>(Unit: Share) | Amount<br>(Unit: Baht) |
|------------------------------------------------|-----------------------------------------------|------------------------|
| Registered share capital (Baht 0.50 per share) |                                               |                        |
| As at January 1, 2026                          | 1,189,860,179                                 | 594,930,089.50         |
| Decrease of share capital                      | -                                             | -                      |
| Increment of share capital                     | -                                             | -                      |
| As at June 30, 2026                            | 1,189,860,179                                 | 594,930,089.50         |

  

|                                             | Number of<br>Ordinary shares<br>(Unit: Share) | Ordinary shares<br>Amount<br>(Unit: Baht) | Premium on share<br>capital<br>(Unit: Baht) | Toal<br>Amount<br>(Unit: Baht) |
|---------------------------------------------|-----------------------------------------------|-------------------------------------------|---------------------------------------------|--------------------------------|
| Paid-up share capital (Baht 0.50 per share) |                                               |                                           |                                             |                                |
| As at January 1, 2026                       | 915,277,061                                   | 457,638,530.50                            | 474,290,749.57                              | 931,929,280.07                 |
| Increment of share capital                  | -                                             | -                                         | -                                           | -                              |
| As at June 30, 2026                         | 915,277,061                                   | 457,638,530.50                            | 474,290,749.57                              | 931,929,280.07                 |

The Annual General Meeting of Shareholders of the Company of year 2026 withheld on April 30, 2026, has resolved the following details:

- Approval of the extension of the allocation period for the Company's newly issued ordinary shares under a General Mandate in the amount of 274,583,118 shares, with a par value of Baht 0.50 per share, representing not more than 30 percent of the Company's paid-up capital, as previously approved by the 2025 Annual General Meeting of Shareholders, with the details of the allocation as follows:

1) Allocation of newly issued ordinary shares in an amount not exceeding 183,055,412 shares, with a par value of Baht 0.50 per share to be offered to the existing shareholders of the Company in proportion to their shareholding (Rights Offering), at a price of not less than Baht 0.28 per share; or

2) Allocation of newly issued ordinary shares in an amount not exceeding 91,527,706 shares, at a price of not less than Baht 0.28 per share.

19. Basic loss per share

|                                                                                            | (Unit: Baht)                              |                               |             |
|--------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------|-------------|
|                                                                                            | Consolidated                              | Separate financial statements |             |
|                                                                                            | For the three-month period ended June 30, |                               |             |
|                                                                                            | <u>2026</u>                               | <u>2026</u>                   | <u>2025</u> |
| Loss for the period used for calculation of basic EPS ('000 Baht)                          | (9,638)                                   | (10,608)                      | (49,157)    |
| Weighted-average number of ordinary shares used for calculation of basic EPS ('000 shares) | 915,277                                   | 915,277                       | 915,277     |
| Basic loss per share (Baht)                                                                | (0.01)                                    | (0.01)                        | (0.05)      |

|                                                                                            | (Unit: Baht)                            |                               |             |
|--------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------|-------------|
|                                                                                            | Consolidated                            | Separate financial statements |             |
|                                                                                            | For the six-month period ended June 30, |                               |             |
|                                                                                            | <u>2026</u>                             | <u>2026</u>                   | <u>2025</u> |
| Loss for the period used for calculation of basic EPS ('000 Baht)                          | (47,030)                                | (47,999)                      | (90,265)    |
| Weighted-average number of ordinary shares used for calculation of basic EPS ('000 shares) | 915,277                                 | 915,277                       | 915,277     |
| Basic loss per share (Baht)                                                                | (0.05)                                  | (0.05)                        | (0.10)      |

20. Supplemental disclosures of cash flow information

## 20.1 Cash and cash equivalents consisted of: -

|                                | (Unit: Baht)                            |                               |                |
|--------------------------------|-----------------------------------------|-------------------------------|----------------|
|                                | Consolidated                            | Separate financial statements |                |
|                                | For the six-month period ended June 30, |                               |                |
|                                | <u>2026</u>                             | <u>2026</u>                   | <u>2025</u>    |
| Cash                           | 162,432.36                              | 141,016.00                    | 116,039.00     |
| Cash deposits-Saving accounts  | 175,197,195.50                          | 172,092,467.93                | 296,541,424.16 |
| Cash deposits-Current accounts | 65,322.56                               | 65,322.56                     | 582,699.44     |
| Cash deposits-Fixed accounts   | 25,551.40                               | 25,551.40                     | 362,706.73     |
| Total                          | 175,450,501.82                          | 172,324,357.89                | 297,602,869.33 |

## 20.2 Non - cash items: -

(Unit: Baht)

|                                            | Consolidated                            | Separate financial statements |             |
|--------------------------------------------|-----------------------------------------|-------------------------------|-------------|
|                                            | For the six-month period ended June 30, |                               |             |
|                                            | <u>2026</u>                             | <u>2026</u>                   | <u>2025</u> |
| Purchases of fixed assets but not yet paid | 275,787.18                              | 275,787.18                    | 59,400.00   |
| Acquisition of right-of-use assets         | -                                       | -                             | 635,832.07  |

## 20.3 Net cash outflow from the acquisition of a subsidiary

For the six-month period ended June 30, 2026, the Company invested in Imperial Land Co., Ltd. (Note 10 to the financial statements). The net cash outflow from the investment in the subsidiary is as follows: -

(Unit: Baht)

|                                                                 |                      |
|-----------------------------------------------------------------|----------------------|
| Consideration paid in cash                                      | 90,000,000.00        |
| <u>Less: Cash and cash equivalents of subsidiaries acquired</u> | <u>(296,972.36)</u>  |
| Net cash outflow from cash inflow                               | <u>89,703,027.64</u> |

21. Operating segments

The Group identified the operating segments on the basis of internal reports that are regularly reviewed by the Group's chief operating decision maker in order to allocate resources to the segment and assess its performance.

The Group classifies the operating segment in the form of type of business operated. The Group has two operating segments which are consists of the business of manufacturing and distributing prestressed concrete wire, prestressed concrete strand wire and welding wire segment and the business of providing services related to real estate segment.

The Group measures the profit or loss for each segment from the gross profit excluding the items of other income, interest revenue, gain or loss on exchange rate, other central expenses and finance cost.

The segment operation for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows: -

(Unit: Million Baht)

|                                                  | Consolidated                                          |             |                                            |             |             |             |
|--------------------------------------------------|-------------------------------------------------------|-------------|--------------------------------------------|-------------|-------------|-------------|
|                                                  | For the three-month period ended June 30,             |             |                                            |             |             |             |
|                                                  | Manufacturing and distribution of steel wire products |             | Providing services related to real estates |             | Total       |             |
|                                                  | <u>2026</u>                                           | <u>2025</u> | <u>2026</u>                                | <u>2025</u> | <u>2026</u> | <u>2025</u> |
| Revenues from external customers                 | 123.11                                                | 120.68      | 2.33                                       | -           | 125.44      | 120.68      |
| Gross margin                                     | 12.79                                                 | 3.88        | 1.85                                       | -           | 14.64       | 3.88        |
| Net rental income                                |                                                       |             |                                            |             | 0.18        | -           |
| Other income                                     |                                                       |             |                                            |             | 2.42        | 2.62        |
| Cost of distribution                             |                                                       |             |                                            |             | (6.46)      | (5.65)      |
| Administrative expenses                          |                                                       |             |                                            |             | (18.65)     | (14.09)     |
| Gian (loss) from measurement of financial assets |                                                       |             |                                            |             | 0.54        | (34.18)     |
| Finance cost                                     |                                                       |             |                                            |             | (2.31)      | (1.75)      |
| Loss before income tax                           |                                                       |             |                                            |             | (9.64)      | (49.16)     |

The reconciliations of each segment total assets to the Group's assets and other material items: -

(Unit: Million Baht)

|              | Consolidated                                          |             |                                            |             |             |             |             |             |
|--------------|-------------------------------------------------------|-------------|--------------------------------------------|-------------|-------------|-------------|-------------|-------------|
|              | For the three-month period ended June 30,             |             |                                            |             |             |             |             |             |
|              | Manufacturing and distribution of steel wire products |             | Providing services related to real estates |             | Central     |             | Total       |             |
|              | <u>2026</u>                                           | <u>2025</u> | <u>2026</u>                                | <u>2025</u> | <u>2026</u> | <u>2025</u> | <u>2026</u> | <u>2025</u> |
| Depreciation | 5.70                                                  | 6.13        | 1.59                                       | -           | 0.61        | 0.62        | 7.90        | 6.75        |

(Unit: Million Baht)

|                                           | Consolidated                                          |             |                                            |             |             |             |
|-------------------------------------------|-------------------------------------------------------|-------------|--------------------------------------------|-------------|-------------|-------------|
|                                           | For the six-month period ended June 30,               |             |                                            |             |             |             |
|                                           | Manufacturing and distribution of steel wire products |             | Providing services related to real estates |             | Total       |             |
|                                           | <u>2026</u>                                           | <u>2025</u> | <u>2026</u>                                | <u>2025</u> | <u>2026</u> | <u>2025</u> |
| Revenues from external customers          | 227.71                                                | 243.45      | 2.33                                       | -           | 230.04      | 243.45      |
| Gross margin                              | 17.82                                                 | 10.91       | 1.85                                       | -           | 19.67       | 10.91       |
| Net rental income                         |                                                       |             |                                            |             | 0.18        | -           |
| Other income                              |                                                       |             |                                            |             | 5.17        | 6.19        |
| Cost of distribution                      |                                                       |             |                                            |             | (11.59)     | (11.49)     |
| Administrative expenses                   |                                                       |             |                                            |             | (27.80)     | (24.00)     |
| Loss from measurement of financial assets |                                                       |             |                                            |             | (28.70)     | (68.35)     |
| Finance cost                              |                                                       |             |                                            |             | (3.96)      | (3.52)      |
| Loss before income tax                    |                                                       |             |                                            |             | (47.03)     | (90.27)     |

## The reconciliations of each segment total assets to the Group's assets and other material items: -

(Unit: Million Baht)

|              | Consolidated                                                |             |                                               |             |             |             |             |             |
|--------------|-------------------------------------------------------------|-------------|-----------------------------------------------|-------------|-------------|-------------|-------------|-------------|
|              | For the six-month period ended June 30,                     |             |                                               |             |             |             |             |             |
|              | Manufacturing and<br>distribution of steel wire<br>products |             | Providing services related<br>to real estates |             | Central     |             | Total       |             |
|              | <u>2026</u>                                                 | <u>2025</u> | <u>2026</u>                                   | <u>2025</u> | <u>2026</u> | <u>2025</u> | <u>2026</u> | <u>2025</u> |
| Depreciation | 11.49                                                       | 12.21       | 1.59                                          | -           | 1.21        | 1.23        | 14.29       | 13.44       |

## Additional Information of major customers

For the six-month period ended June 30, 2026, the Group earn the revenues from sales of goods with each 1 major customer Baht 58.00 million earned from the manufacturing and distribution of steel wire products segment and for the six-month period ended June 30, 2025, the Group earn the revenues from sales of goods with each 1 major customer Baht 26.63 million earned from the manufacturing and distribution of steel wire products segment.

22. Revenue

The relationship between the revenue information disclosed for each reportable segment for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows: -

(Unit: Million Baht)

|                                                   | Consolidated                                                |             |                                               |             |             |             |
|---------------------------------------------------|-------------------------------------------------------------|-------------|-----------------------------------------------|-------------|-------------|-------------|
|                                                   | For the three-month period ended June 30,                   |             |                                               |             |             |             |
|                                                   | Manufacturing and<br>distribution of steel wire<br>products |             | Providing services<br>related to real estates |             | Total       |             |
|                                                   | <u>2026</u>                                                 | <u>2025</u> | <u>2026</u>                                   | <u>2025</u> | <u>2026</u> | <u>2025</u> |
| Revenues from external customers                  | 123.11                                                      | 120.68      | 2.33                                          | -           | 125.44      | 120.68      |
| Revenues recognized when a performance obligation |                                                             |             |                                               |             |             |             |
| - satisfied at a point in time                    | 123.11                                                      | 120.68      | -                                             | -           | 123.11      | 120.68      |
| - satisfied over time                             | -                                                           | -           | 2.33                                          | -           | 2.33        | -           |
| Total                                             | 123.11                                                      | 120.68      | 2.33                                          | -           | 125.44      | 120.68      |

(Unaudited)

(Unit: Million Baht)

| Consolidated                                      |                                                             |             |                                               |             |             |             |
|---------------------------------------------------|-------------------------------------------------------------|-------------|-----------------------------------------------|-------------|-------------|-------------|
| For the six-month period ended June 30,           |                                                             |             |                                               |             |             |             |
|                                                   | Manufacturing and<br>distribution of steel wire<br>products |             | Providing services<br>related to real estates |             | Total       |             |
|                                                   | <u>2026</u>                                                 | <u>2025</u> | <u>2026</u>                                   | <u>2025</u> | <u>2026</u> | <u>2025</u> |
|                                                   |                                                             |             |                                               |             |             |             |
| Revenues from external customers                  | 227.71                                                      | 243.45      | 2.33                                          | -           | 230.04      | 243.45      |
| Revenues recognized when a performance obligation |                                                             |             |                                               |             |             |             |
| - satisfied at a point in time                    | 227.71                                                      | 243.45      | -                                             | -           | 227.71      | 243.45      |
| - satisfied over time                             | -                                                           | -           | 2.33                                          | -           | 2.33        | -           |
| Total                                             | 227.71                                                      | 243.45      | 2.33                                          | -           | 230.04      | 243.45      |

The Group expects to recognize the amount of the transaction price allocated to the performance obligations that is unsatisfied as at June 30, 2026, as revenue in the future periods, as follow :-

(Unit: Baht)

|         | <u>2026</u>  | <u>2027</u>  | <u>2028</u>  | <u>Total</u>  |
|---------|--------------|--------------|--------------|---------------|
| Service | 3,644,629.19 | 7,129,126.71 | 3,288,418.78 | 14,062,174.68 |

## 23. Fair value Measurement

Information on assets and liabilities of the Group measured the fair value in the statement of financial position as at June 30, 2026 and December 31, 2025, are as follows: -

(Unit: Million Baht)

| Assets and Liabilities                       | Fair value                                     |                      |                         | Valuation techniques                                                                                           |
|----------------------------------------------|------------------------------------------------|----------------------|-------------------------|----------------------------------------------------------------------------------------------------------------|
|                                              | Consolidated/<br>Separate financial statements |                      |                         |                                                                                                                |
|                                              | June 30,<br>2026                               | December 31,<br>2025 | Fair value<br>hierarchy |                                                                                                                |
| Investment in equity instruments<br>(Note 9) | 33.78                                          | 72.86                | Level 1                 | Market price at the end of reporting period. The data is publicly available on the Stock Exchange of Thailand. |

The financial assets and financial liabilities not measured the fair value in the statement of financial position are as follows:

| (Unit: Thousand Baht)                       |                                           |        |                   |        |                      |
|---------------------------------------------|-------------------------------------------|--------|-------------------|--------|----------------------|
| Assets and liabilities                      | Consolidated/Separate financial statement |        |                   |        | Fair value hierarchy |
|                                             | June 30, 2026                             |        | December 31, 2025 |        |                      |
|                                             | Carrying                                  | Fair   | Carrying          | Fair   |                      |
|                                             | amount                                    | value  | amount            | value  |                      |
| <hr/>                                       |                                           |        |                   |        |                      |
| Financial assets                            |                                           |        |                   |        |                      |
| Short-term loan to related party            | 20,000                                    | 20,000 | 9,000             | 9,095  | Level 2              |
| Short-term loans to third parties           | 40,000                                    | 40,000 | -                 | -      | Level 2              |
| Deposits at bank pledged as collateral      | 76,900                                    | 76,915 | 44,900            | 45,031 | Level 2              |
| Financial liabilities                       |                                           |        |                   |        |                      |
| Short-term loan from financial institutions | -                                         | -      | 22,208            | 22,208 | Level 2              |

The carrying amount of cash and cash equivalents, trade receivables and trade payables approximates the fair value.

#### 24. Borrowing facilities

(Unit: Baht)

|                                            |                      |                          |
|--------------------------------------------|----------------------|--------------------------|
| The amount of undrawn borrowing facilities |                      |                          |
| Consolidated /Separate financial statement |                      |                          |
| As at                                      |                      |                          |
|                                            | <u>June 30, 2026</u> | <u>December 31, 2025</u> |
| Letters of guarantee                       | 4,618,780.00         | 5,349,923.00             |
| Short-term loans, letter of credit         |                      |                          |
| and forward exchange contract              | 26,018,124.75        | 7,728,373.82             |
| Total                                      | <u>30,636,904.75</u> | <u>13,078,296.82</u>     |

The Group has bank deposits as mentioned and the parent Company's lands as collaterals against the said credit facilities.

## 25. Commitments and contingent liabilities

25.1 Apart from the various liabilities presented in the financial statements, the Group have the obligations as at June 30, 2026 and December 31, 2025 are as follow:

|                     | <u>June 30, 2026</u> | <u>December 31, 2025</u> |
|---------------------|----------------------|--------------------------|
| Letter of Guarantee |                      |                          |
| Baht                | 30,381,220.00        | 29,650,077.00            |

25.2 As at June 30, 2026 and December 31, 2025, the Group has entered into service agreement by number of 3 contract. The leased contracts determine leased fee repayment as monthly installment from Baht 21,610.00 - 131,000.00 per month (December 31, 2025: monthly installment from Baht 122,800.00 per month) the leased the period 1 year.

25.3 As at June 30, 2026 and December 31, 2025, the Group has obligations under 11 contracts for freight transportation with companies and individuals. This contract is for 1 years (December 31, 2025: 10 contracts, each with a period for 1 years) under the terms specified in the contract prices.

25.4 As at June 30, 2026 and December 31, 2025, the Group has an obligation gas purchase agreement of 1 contract. This contract is for 5 years, based in the terms and prices specified in the contract.

25.5 As at June 30, 2026 and December 31, 2025, the Group has performed the consulting engineer agreement. This contract is for 1 year. The Group is obligation to pay service fee in amount of Baht 250,000.00 per month.

## 26. Approval of financial statements

These interim consolidated and separated financial statements were authorized for issue by the Company's board of directors on August 11, 2026.