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Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026

Rayong Wire Industries Public Company Limited

Date	:	Thursday, October 22, 2026, at 10.00 a.m.
Place	:	Electronic means (E-Meeting)
Chairman	:	Miss Laphassarin Kraiwongwanitrung Vice Chairman
Meeting Secretary	:	Miss Nongnuch Kumchaithep Company Secretary
The Right to attend	:	Number of shareholders as of September 30, 2026 (Record Date) The total number of shareholders is 5,116 persons, and the total number of shares is 915,277,061 shares.
Commencement of the Meeting	:	A total of 28 shareholders and proxy holders attended the meeting, representing 484,635,674 shares, equivalent to 52.949614% of the Company's total issued shares, thereby constituting a quorum in accordance with the Company's Articles of Association.
Agenda 1-5	:	There were a total of 29 shareholders and proxies attending the meeting, holding a total of 484,635,774 shares, representing 52.949625 percent of the total shares. A quorum was duly constituted in accordance with the Company's Articles of Association.

Before the Meeting Started

Miss Jantharat Sodsongchit acted as the moderator of this meeting. The Moderator welcomed all shareholders to the Extraordinary General Meeting of Shareholders No. 1/2026 of Rayong Wire Industries Public Company Limited and announced to the meeting that there were a total of 28 shareholders and proxies attending the meeting via the online system or E-Meeting, representing a total of 484,635,674 shares, equivalent to 52.949614 percent of the total issued shares of the Company, thus constituting a quorum according to Article 36 of the Company's Articles of Association. The Moderator also introduced the Board of Directors, executives, auditors, and legal advisors of the Company attending the meeting as follows:

The directors who attended the Meeting in person at the broadcasting venue were as follows:

1.	Miss Laphassarin Kraiwongwanitrung	Vice Chairman Chairman of the Executive Committee and Managing Director
2.	Miss Nongnuch Kumchaithep	Executive Director, Member of the Risk Management Committee, and Company Secretary

Continue Pages 2 / **The directors**

The directors attending the meeting via electronic means (E-Meeting) were as follows:

3.	Genneral Trairat Rungaratna	Chairman
4.	Mr. Worawit Siriwatwimol	Director, Chairman of the Audit Committee, and Independent Director
5.	Mr. Wichian Sopanpanichkul	Director, Member of the Audit Committee, and Independent Director
6.	Mr. Aniwut Pongpaijit	Director, Chairman of the Risk Management Committee, and Independent Director
7.	Miss.Phanphat Skulchaimongkul	Company Director, Risk Management
8.	Mr.Aruk Onsuphab	Company Director
9.	Asst.Prof.Dr.Prachya Boonprasurt	Company Director

At present, there are 9 directors and the proportion of directors who attended this meeting equals 100% of the total number of directors

The Company's legal and financial advisors attending the meeting via electronic means (E-Meeting) were as follows:

1.	Zenon Advisory Co., Ltd.	Financial Advisor
2.	Kudun and Partners Co., Ltd.	Legal Advisor

General Trirat Rangkarat, hairman of the Board of Directors, was unable to preside over this Meeting, Miss Laphassarin Kraiwongwanitrung, Vice Chairman of the Board of Directors and Managing Director, presided over the Meeting pursuant to Section 104 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) (hereinafter referred to as the "Chairman") and declare Extraordinary General Meeting of Shareholders No. 1/2026 of Rayong Wire Industries Public Company Limited, which was held via electronic means (E-Meeting) pursuant to the Emergency Decree on Electronic Meetings B.E. 2563 (2020). The Company has complied with the rules prescribed under the relevant laws on electronic meetings. The Chairman welcomed the attending shareholders and, before starting the meeting, assigned Miss Jantharat Sodsongchit, the moderator of the meeting, to clarify the voting method for each agenda item via electronic means (E-Meeting), which can be summarized as follows:

The moderator of the meeting informed the shareholders of the Company's capital as follows:

- Registered Capital amounting to 594,930,089.50 Baht
- Paid-up Capital amounting to 457,638,530.50 Baht

Continue Pages 2 / The directors

Continue Pages 3 / The moderator

The moderator also informed the shareholders that the Company had complied with the principles of good corporate governance to ensure the fair and equitable treatment of shareholders, as follows:

1. The Company provided shareholders who are unable to attend the meeting with the opportunity to appoint an independent director as their proxy.
2. The Company provided shareholders with the opportunity to submit questions to the Company in advance. The Company received questions submitted by shareholders in advance of the meeting and will compile and address them under the "Other Matters" agenda item.

The moderator then explained the voting procedures to the shareholders as follows:

1. The rules for voting in this meeting follow Article 38 of the Company's Articles of Association, whereby one share equals one vote.
2. Voting at the Meeting shall be conducted openly. Shareholders and proxies attending the Meeting via electronic means (E-Meeting) may cast their votes on each agenda item by selecting "Approve", "Disapprove" or "Abstain" through the electronic voting system. Voting shall be available from the commencement of each agenda item. After the moderator calls for votes on an agenda item, shareholders and proxies will have one minute to cast their votes. If a shareholder or proxy does not cast a vote before the voting period closes, the system will treat such vote as an affirmative vote in accordance with the Company's voting procedures. Once the voting period has closed, votes cannot be changed.
3. In case the shareholders appoint independent directors as their proxies, the votes shall be in accordance with those specified by the shareholders in the proxy form.
4. If any shareholder or proxy has any questions, please kindly submit them by typing your message. Shareholders are requested to click on the "Questions" menu and type their message in the text box provided.
5. If any shareholder experiences any problems during the electronic meeting, please contact the support team of OJ International Co., Ltd. at Tel. +66 2-079-1811.
6. Shareholders may verify the accuracy and voting results of the completed agenda items at any time throughout the meeting.
7. For questions relating to the meeting agenda items, the Company Secretary will compile all questions received both prior to and during the meeting and forward them to the Board of Directors for clarification and response.
8. The minutes and video recording of the Meeting will be published on the Company's website within 14 days after the conclusion of the Meeting.

Continue Pages 4 / After explaining

After explaining the voting procedures, the moderator asked whether any shareholders had questions regarding the voting process. As no questions were raised, the moderator invited the Meeting to consider the following agenda items:

Agenda 1 **To consider and approve the reduction of the Company's registered capital by THB 137,291,559, from the existing registered capital of THB 594,930,089.50 to THB 457,638,530.50, by cancelling 274,583,118 unissued registered ordinary shares with a par value of THB 0.50 per share, and to approve the amendment to Clause 4 of the Memorandum of Association to be consistent with the reduction of the Company's registered capital**

Miss Laphassarin Kraiwongwanitrung, Chairman of the Meeting, assigned Miss Nongnuch Khamchaithep, Director, Executive Director, and Company Secretary, to provide explanations to the meeting.

Miss Nongnuch Khamchaithep, Director, Executive Director, and Company Secretary, informed the Meeting that Section 136 of the Public Limited Companies Act B.E. 2535 (1992) (the "**Public Limited Companies Act**") provides that a company may increase its registered capital by issuing new shares only after all existing shares have been issued and fully paid up or, if not all existing shares have been issued, the remaining shares must have been reserved to accommodate the exercise of rights under convertible debentures or warrants to purchase shares. She further explained that the Company currently has registered capital of THB 594,930,089.50, paid-up capital of THB 457,638,530.50, and 274,583,118 newly issued ordinary shares reserved under a General Mandate, comprising (i) not exceeding 183,055,412 newly issued ordinary shares reserved for offering to the Company's existing shareholders in proportion to their respective shareholdings (Rights Offering), and (ii) not exceeding 91,527,706 newly issued ordinary shares reserved for offering to specific persons through private placement.

The Company deemed it appropriate to propose to the shareholders' meeting to consider and approve the reduction of the Company's registered capital by THB 137,291,559, from the existing registered capital of THB 594,930,089.50 to THB 457,638,530.50, by cancelling 274,583,118 unissued registered ordinary shares with a par value of THB 0.50 per share.

In this regard, the Company deemed it appropriate to propose to the shareholders' meeting to consider and approve the amendment to Clause 4 of the Memorandum of Association to be consistent with the reduction of the Company's registered capital, as follows:

Continue Pages 5 / **"Clause 4**

“Clause 4.	Registered capital	:	THB 457,638,530.50	(Four hundred fifty-seven million six hundred thirty-eight thousand five hundred thirty Baht and fifty Satang)
	Divided into	:	915,277,061 shares	(Nine hundred fifteen million two hundred seventy-seven thousand sixty-one shares)
	Par value per share	:	THB 0.50	(Fifty Satang)
	Classified into			
	Ordinary shares	:	915,277,061 shares	(Nine hundred fifteen million two hundred seventy-seven thousand sixty-one shares)
	Preferred shares	:	-None-	-”

In addition, the Company proposed that the Meeting consider and approve the authorization of the Company’s authorized director or any person authorized by the Company’s authorized director, to proceed with the registration of the capital reduction and the amendment to the Memorandum of Association with the Department of Business Development, Ministry of Commerce, including the authority to take any necessary actions in accordance with the registrar’s order in order to complete such registration.

Miss Jantharat Sodsongchit, the moderator of the meeting, asked whether any shareholders had any questions. As no shareholder raised any questions, the moderator proposed that the Meeting consider and approve the reduction of the Company’s registered capital by THB 137,291,559, from the existing registered capital of THB 594,930,089.50 to THB 457,638,530.50, by cancelling 274,583,118 unissued registered ordinary shares with a par value of THB 0.50 per share, and the amendment to Clause 4 of the Memorandum of Association to be consistent with the reduction of the Company’s registered capital, including the related authorization.

Resolution **The shareholders’ meeting considered the matter and unanimously resolved to approve the reduction of the Company’s registered capital by THB 137,291,559, from the existing registered capital of THB 594,930,089.50 to THB 457,638,530.50, by cancelling 274,583,118 unissued registered ordinary shares with a par value of THB 0.50 per share, and the amendment to Clause 4 of the Memorandum of Association to be consistent with the reduction of the Company’s registered capital, including the related authorization, with the voting results as follows:**

Continue Pages 6 / **Resolution**

Resolution	Number of votes	Percentage
Agree	484,635,774	100.000000
Disagree	0	0.000000
Abstention	0	0.000000

Remark: This agenda item must be approved by not less than three-fourths of the total votes of the shareholders attending the meeting and entitled to vote.

Agenda 2 **To consider and approve the increase of the Company's registered capital by THB 152,464,829.50, from the existing registered capital of THB 457,638,530.50 to the new registered capital of THB 610,103,360, by issuing 304,929,659 newly issued ordinary shares with a par value of THB 0.50 per share, and to approve the amendment to Clause 4 of the Memorandum of Association to be consistent with the increase of the Company's registered capital**

Miss Laphassarin Kraiwongwanitrung, Chairman of the Meeting, assigned Miss Nongnuch Khamchaithep, Director, Executive Director, and Company Secretary, to provide explanations to the meeting.

Miss Nongnuch Khamchaithep, Director, Executive Director, and Company Secretary, informed the meeting that the Company would like to increase its registered capital by THB 152,464,829.50, from the existing registered capital of THB 457,638,530.50 to the new registered capital of THB 610,103,360, by issuing 304,929,659 newly issued ordinary shares with a par value of THB 0.50 per share, to accommodate the offering of shares to specific persons through private placement.

In this regard, the Company deemed it appropriate to propose to the shareholders' meeting to approve the amendment to Clause 4 of the Memorandum of Association to be consistent with the increase of the Company's registered capital, with the details as follows:

"Clause 4.	Registered capital	:	THB 610,103,360	(Six hundred ten million one hundred three thousand three hundred sixty Baht)
	Divided into	:	1,220,206,720 shares	(One billion two hundred twenty million two hundred six thousand seven hundred twenty shares)
	Par value per share	:	THB 0.50	(Fifty Satang)

Continue Pages 7 / Classifiend into

Classified into

Ordinary shares : 1,220,206,720 shares (One billion two hundred twenty million two hundred six thousand seven hundred twenty shares)

Preferred shares : -None- -”

In addition, the Company proposed that the Meeting consider and approve the authorization of the Company’s authorized director or any person authorized by the Company’s authorized director, to proceed with the registration of the capital increase and the amendment to the Memorandum of Association with the Department of Business Development, Ministry of Commerce, including the authority to take any necessary actions in accordance with the registrar’s order in order to complete such registration.

Further details regarding the increase of the Company’s registered capital are set out in **Enclosure 1** of the Notice of the Meeting, which was delivered to the shareholders in advance.

Miss Jantharat Sodsongchit, the moderator of the meeting, asked whether any shareholders had any questions. As no shareholder raised any questions, the moderator proposed that the Meeting consider and approve the increase of the Company’s registered capital by THB 152,464,829.50, from the existing registered capital of THB 457,638,530.50 to the new registered capital of THB 610,103,360, by issuing 304,929,659 newly issued ordinary shares with a par value of THB 0.50 per share, and the amendment to Clause 4 of the Memorandum of Association to be consistent with the increase of the Company’s registered capital, including the related authorization.

Resolution **The shareholders’ meeting considered a resolution passed by not less than three-fourths of the total votes of shareholders attending the meeting and entitled to vote approve an increase in the Company’s registered capital in the amount of the increase of the Company’s registered capital by THB 152,464,829.50, from the existing registered capital of THB 457,638,530.50 to the new registered capital of THB 610,103,360, by issuing 304,929,659 newly issued ordinary shares with a par value of THB 0.50 per share, and the amendment to Clause 4 of the Memorandum of Association to be consistent with the increase of the Company’s registered capital, including the related authorization, with the voting results as follows:**

Resolution	Number of votes	Percentage
Agree	484,635,674	99.999979
Disagree	100	0.000021
Abstention	0	0.000000

Continue Pages 8 / Remark:

Remark: This agenda item must be approved by not less than three-fourths of the total votes of the shareholders attending the meeting and entitled to vote.

Agenda 3 **To consider and approve the allocation of not exceeding 304,929,659 newly issued ordinary shares of the Company with a par value of THB 0.50 per share for offering to a specific person through private placement**

Miss Laphassarin Kraiwongwanitrung, Chairman of the Meeting, informed the meeting that, following the increase of the Company's registered capital under Agenda 2, it was proposed that the shareholders' meeting consider and approve the issuance and allocation of not more than 304,929,659 newly issued ordinary shares with a par value of THB 0.50 per share to one specific person through private placement, namely Brilliant Stones Trading Pte. Ltd. (the "**Investor**"), which is not a connected person of the Company pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 46/2568 Re: Rules on Connected Transactions, at the offering price of THB 0.20 per share.

In addition, the Investor does not have any relationship constituting an arrangement to act in concert (Concert Party), nor any relationship that would cause the Investor to be deemed a person under Section 258 of the Securities and Exchange Act B.E. 2535 (1992) (as amended), which would result in the Investor being required to make a tender offer for all securities of the Company following the allocation of the Company's newly issued ordinary shares.

The offering of the newly issued ordinary shares on this occasion does not constitute a significant private placement of newly issued shares under the Notification of the Capital Market Supervisory Board No. TorJor. 28/2565 Re: Approval for Listed Companies to Offer Newly Issued Shares through Private Placement (as amended) (the "**Notification No. TorJor. 28/2565**").

The issuance of the newly issued ordinary shares is an offering for which the Board of Directors has resolved to specify the offering price and propose such price to the Shareholders' Meeting for consideration and approval at THB 0.20 per share, with a total offering value not exceeding THB 60,985,931.80. This does not constitute an offering of newly issued shares at a price lower than 90 percent of the market price under Notification No. TorJor. 28/2565. The "market price" is calculated based on the weighted average price of the Company's ordinary shares traded on the SET for 15 consecutive business days preceding the date on which the Board of Directors resolved to propose to the Shareholders' Meeting the agenda item concerning approval of the offering of the newly issued ordinary shares to the Investor, being the period from August 26, 2026, to September 15, 2026, which is equal to THB 0.19 per share (source: SETSMART at www.setsmart.com).

As the offering price of the newly issued ordinary shares offered to a specific person through private placement on this occasion is not lower than 90 percent of the market price under Notification No. TorJor. 28/2565, the offered shares are not subject to a silent period. Accordingly, the Company is not required to prohibit the Investor receiving shares under this private placement from

Continue Pages 9 /selling

selling all such shares within the period prescribed under the Notification of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase as Listed Securities B.E. 2558 (2015), dated May 11, 2015 (as amended).

However, the allocation of shares described above must not, under any circumstances, result in the Investor holding shares in the Company in a manner that reaches or crosses a threshold requiring the Investor to make a tender offer under the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers, or that violates the foreign shareholding restriction under the Company's Articles of Association, which permits foreign persons to hold not more than 25 percent of the Company's total issued shares.

Notification No. TorJor. 28/2565 requires the Company to complete the share offering within the period approved by the Shareholders' Meeting, but no later than 3 months from the date on which the Shareholders' Meeting resolves to approve the offering of the newly issued shares. Alternatively, the Company may complete the offering within 12 months from the date of such resolution if the Shareholders' Meeting expressly resolves that, after the expiration of the three-month period, the Board of Directors or a person authorized by the Board of Directors may determine the offering price based on the market price during the offering period. The Board of Directors therefore deemed it appropriate to propose to the Shareholders' Meeting to consider and approve authorizing the Board of Directors or a person authorized by the Board of Directors to determine the offering price based on the market price during the offering period after the expiration of 3 months from the date on which the Shareholders' Meeting resolves to approve the offering of the newly issued shares.

Further details regarding the offering of newly issued ordinary shares to a specific person through private placement, including the determination of the offering price, are set out in **Enclosure 2** of the Notice of the Meeting, which was delivered to the shareholders in advance.

In addition, the Board of Directors' Meeting resolved to propose to the Extraordinary General Meeting of Shareholders No. 1/2026 to consider and approve the authorization of the Board of Directors and/or the Executive Committee and/or the Chief Executive Officer and/or any person authorized by the Board of Directors, the Executive Committee or the Chief Executive Officer to take any actions in connection with the issuance, offering, allocation and subscription of the newly issued ordinary shares, including the following actions:

(1) To consider and determine any other details relating to the allocation of the newly issued ordinary shares to a specific person through private placement, including but not limited to determining the offering period and prescribing the relevant terms and details in compliance with the laws and regulations governing the issuance and offering of securities;

Continue Pages 10 / (2) To determine

(2) To determine and amend the subscription date and the offering date of the newly issued ordinary shares, the allocation of the newly issued ordinary shares in a single tranche or from time to time, the payment for the shares, and any other terms and details relating to the subscription and offering of such newly issued ordinary shares;

(3) To determine the offering price based on the market price if the private placement offering is made after the expiration of three months from the date on which the Shareholders' Meeting resolves to approve the offering, in accordance with the requirements of Notification No. TorJor. 28/2565, provided that the offering price shall be the most favorable price obtainable under the prevailing market conditions during the period in which the Company offers the shares to the specific person;

(4) To execute, sign, amend and revise, and to contact relevant persons or make notifications or reports in connection with, any applications, documents and evidence necessary for or relating to the issuance, offering, allocation, subscription and delivery of such newly issued ordinary shares, including contacting and submitting such applications, documents and evidence to the Ministry of Commerce, the SEC Office, the SET and any other relevant governmental agencies or authorities; to apply for the listing of the Company's newly issued ordinary shares on the Market for Alternative Investment (MAI); and to take any other actions necessary and appropriate to successfully complete the issuance, offering and allocation of the Company's newly issued ordinary shares to the specific person through private placement; and

(5) To register the amendment to the Memorandum of Association with the Department of Business Development, Ministry of Commerce, and to take any other actions necessary to comply with the registrar's orders and complete such registration

And to authorize the Board of Directors and/or the Executive Committee and/or the Managing Director and/or any person authorized by the Board of Directors, the Executive Committee, or the Managing Director to undertake any actions relating to the issuance, offering, allocation, and subscription of the aforementioned newly issued ordinary shares. Payment for such shares shall be received only after the registration of the capital increase to accommodate the allocation of ordinary shares by way of private placement with the Department of Business Development, Ministry of Commerce, has been completed.

If any director of the Company fails to perform their duties with honesty and due care to safeguard the Company's interests in connection with this capital increase, and such failure causes damage to the Company, shareholders may bring an action for damages against such director on behalf of the Company pursuant to Section 85 of the Public Limited Companies Act. Furthermore, if such failure results in the director or a related person obtaining an improper benefit, shareholders may exercise their right to bring an action on behalf of the Company to recover such benefit from the director pursuant to Section 89/18 of the Securities and Exchange Act B.E. 2535 (1992), as amended.

Continue Pages 11 / Miss Jantharat

Miss Jantharat Sodsongchit, the moderator of the meeting, asked whether any shareholders had any questions. As no shareholder raised any questions, the moderator proposed that the Meeting consider and approve the allocation of not exceeding 304,929,659 newly issued ordinary shares of the Company with a par value of THB 0.50 per share for offering to a specific person through private placement, including the related authorization.

Resolution **The shareholders' meeting considered a resolution passed by not less than three-fourths of the total votes of shareholders attending the meeting and entitled to vote approve the allocation of not exceeding 304,929,659 newly issued ordinary shares of the Company with a par value of THB 0.50 per share for offering to a specific person through private placement, including the related authorization, with the voting results as follows:**

Resolution	Number of votes	Percentage
Agree	484,635,674	99.999979
Disagree	100	0.000021
Abstention	0	0.000000

Remark: This agenda item must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the Meeting and entitled to vote.

Agenda 4 To consider and approve the investment in ordinary shares and warrants to purchase ordinary shares of King Gen Public Company Limited

Miss Laphassarin Kraiwongwanitrung, Chairman of the Meeting, informed the meeting that the Company plans to invest in King Gen Public Company Limited ("**KGEN**"), a company listed on the Stock Exchange of Thailand, by subscribing for the newly issued ordinary shares of KGEN offered to specific investors through private placement under a General Mandate, and subscribing for the Warrants to Purchase Ordinary Shares of KGEN No. 3 (KGEN-W3) (the "**KGEN Investment Transaction**"), the details of which are as follows:

(1) Subscription for Newly Issued Ordinary Shares of KGEN to be Issued and Offered through Private Placement under a General Mandate

The Company will subscribe for newly issued ordinary shares of KGEN to be issued and offered to specific persons through private placement under a General Mandate, for a total investment amount not exceeding THB 252,000,000. As of the date hereof, KGEN has not yet determined the offering price or the number of shares to be allocated to the Company. The offering price will be determined based on prevailing market conditions with a view to obtaining the most favorable price and in accordance with the criteria prescribed under the Notification of the Capital Market Supervisory Board

Continue Pages 12 / No.TorJor.

No. TorJor. 28/2565 Re: Approval for Listed Companies to Offer Newly Issued Shares through Private Placement (as amended).

(2) Subscription for KGEN-W3

The Extraordinary General Meeting of Shareholders No. 1/2026 of KGEN, held on August 19, 2026, resolved to approve the issuance of warrants to purchase ordinary shares of KGEN No. 3 (KGEN-W3) for allocation to KGEN's existing shareholders in proportion to their respective shareholdings (Rights Offering). As of the date hereof, KGEN has not yet allocated or offered such warrants. Accordingly, following the subscription for the newly issued ordinary shares of KGEN to be offered through private placement as described above, the Company, as a shareholder of KGEN, will be entitled to subscribe for the KGEN-W3 at the offering price of THB 0.05 per unit, at the allocation ratio of five existing ordinary shares for one unit of KGEN-W3 warrant. Any fraction resulting from the calculation of the allocation of the KGEN-W3 will be disregarded. The amount to be invested by the Company in the subscription for the KGEN-W3, when combined with the amount invested in the subscription for the newly issued ordinary shares of KGEN under the General Mandate, will not exceed THB 252,000,000.

The KGEN Investment Transaction constitutes a material transaction involving the acquisition of assets under the Notification of the Capital Market Supervisory Board No. TorJor. 45/2568 Re: Rules on Material Transactions (the "Notification No. TorJor. 45/2568"). Based on the transaction-size calculations under the various criteria prescribed by Notification No. TorJor. 45/2568, the maximum transaction size is equal to 24.67 percent under the total value of consideration criterion, calculated based on the Company's reviewed financial statements for the period ended June 30, 2026. When aggregated with other material transactions relating to or forming part of the same project entered into by the Company during the 12 months preceding this transaction, the aggregate transaction size is equal to 24.67 percent under the total value of consideration criterion.

However, as the Company has incurred operating losses, determined by reference to its aggregate operating results for the most recent 12 quarters, and the transaction involves the acquisition of ordinary shares of KGEN, which has also incurred operating losses determined on the same basis, the transaction constitutes a transaction under Clause 8(1) of Notification No. TorJor. 45/2568, namely, a transaction with a value of at least 10 percent but less than 25 percent. The Company is therefore required to obtain approval for the transaction from the Shareholders' Meeting by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting and entitled to vote, excluding the votes of interested shareholders. As the transaction size is less than 25 percent under Clause 12(1) of Notification No. TorJor. 45/2568, the Company is not required to appoint an independent financial advisor (IFA) to provide an opinion on the transaction.

Continue Pages 13 / In addition

In addition, the transaction described above does not constitute a connected transaction of a listed company under the Notification of the Capital Market Supervisory Board No. TorJor. 46/2568 Re: Rules on Connected Transactions.

In addition, the Company proposed that the Meeting consider and approve the authorization of the Board of Directors and/or the Executive Committee and/or the Chief Executive Officer and/or any person authorized by any of the foregoing persons to take any actions relating to or necessary for the KGEN Investment Transaction, including negotiating, executing, signing and amending the share subscription agreement and any other agreements and documents relating to the KGEN Investment Transaction described above, and determining any other criteria, terms, conditions and details that are necessary and relevant, as deemed necessary and appropriate, in accordance with applicable laws.

Further details are provided in the Information Memorandum on the Material Transaction involving the Acquisition of an Investment through the Acquisition of Ordinary Shares and Warrants to Purchase Ordinary Shares of King Gen Public Company Limited, as set out in **Enclosure 3** of the Notice of the Meeting, which was delivered to the shareholders in advance.

Miss Jantharat Sodsongchit, the moderator of the meeting, asked whether any shareholders had any questions. The following questions were raised by shareholders:

Question: **Miss Umachaya Charoenchai, a Shareholder Rights Protection Volunteer attending as a proxy for the Thai Investors Association.**

1. According to Attachment 3, pages 35 and 31, RWI will need to use THB 191.01 million of its own cash, out of the THB 215.45 million available, to invest in KGEN shares and warrants, despite KGEN's continuing accumulated losses. This could place severe liquidity pressure on the Company's core steel wire manufacturing business. How has the Company prepared its cash flow projections to support normal operations over the next 12 months? How much cash will remain available as working capital for purchasing steel raw materials? If KGEN does not pay dividends, how does the Company plan to manage its liquidity without incurring additional debt?
2. According to Attachment 3, pages 29–30 and 38–39, KGEN's definitive offering price had not yet been determined as of the meeting date, with a price cap of THB 1.35 per share. Does the Company have any criteria for setting a minimum purchase price or any conditions for declining to proceed with the transaction if KGEN's market price on the subscription date falls below the offering price set by KGEN's Board of Directors?
3. According to Attachment 3, pages 31 and 37, KGEN has recorded consecutive net losses over the past three and a half years totaling more than THB 371 million and has yet to generate any dividend income for RWI. RWI's THB 252 million investment could therefore generate no cash income in the short to medium term. Should an emergency need for cash arise, selling a large volume of KGEN shares on the Stock Exchange of Thailand could be difficult and carry a significant

Continue Pages 2 / risk of

risk of loss. What key performance indicators (KPIs) and timeframe has the Company established to evaluate its investment in KGEN? Has the Company set clear stop-loss conditions if KGEN continues to report net losses over the next one to two years?

Answer: **Miss Laphassarin Kraiwongwanitrung, Chairman of the Meeting,**

1. The Company has prepared cash flow projections to support its steel wire manufacturing and distribution business, based on its production capacity and sales plans. These projections cover raw material purchases and payments, normal operating expenses, and ongoing collections from trade receivables.

   The projections indicate that the Company has sufficient liquidity to support its ongoing operations and working capital requirements. These cash flow projections do not include any potential dividend income from the investment in KGEN's ordinary shares. Accordingly, the Company's liquidity management and projected business operations do not rely on the receipt of dividends from this investment.

2. Having considered KGEN's operating performance and business outlook, together with the valuation report on the fair value of KGEN's ordinary shares prepared by the financial advisor, the Company considers a price of not exceeding THB 1.35 per share appropriate for the investment under the assumptions and information used in the valuation.

   To evaluate the investment, the Company will consider indicators reflecting the recovery of operating performance and quarterly cash flow generation, as well as expected returns relative to the risks and opportunity cost of capital, while also taking into account RWI's liquidity and funding requirements.

   If KGEN's operating performance continues to fall short of the targets within the specified timeframe, the Company will use this information to reassess the appropriateness of the investment and consider investment management options consistent with prevailing circumstances and the Company's interests. This assessment will take into account the investment value, market conditions, and the feasibility of selling the shares, with the aim of preserving value and minimizing investment risk as appropriate.

Miss Jantharat Sodsongchit, the moderator of the meeting, asked whether any shareholders had any questions. As no shareholder raised any questions, the moderator proposed that the Meeting consider and approve the investment in ordinary shares and warrants to purchase ordinary shares of King Gen Public Company Limited, including the related authorization.

Continue Pages 2 / **Resolution**

Resolution **The shareholders' meeting considered a resolution passed by not less than three-fourths of the total votes of shareholders attending the meeting and entitled to vote approve the investment in ordinary shares and warrants to purchase ordinary shares of King Gen Public Company Limited, including the related authorization, with the voting results as follows:**

Resolution	Number of votes	Percentage
Agree	484,635,674	99.999979
Disagree	100	0.000021
Abstention	0	0.000000

Remark: This agenda item must be approved by not less than three-fourths of the total votes of the shareholders attending the meeting and entitled to vote, excluding interested shareholders from the vote base. There are no interested shareholders in this agenda item.

Agenda 5 **To consider other matters (if any)**

Miss Laphassarin Kraiwongwanitrung, Chairman of the Meeting, informed the Meeting that all agenda items specified in the Notice of the Meeting had been duly considered. The Chairman then asked whether any shareholders had further questions.

After all questions had been answered, the Chairman asked whether any shareholders had further questions. As no further questions were raised, the Chairman declared that all agenda items specified in the Notice of the Meeting had been duly considered.

On behalf of the Board of Directors and management, the Chairman expressed his sincere gratitude to all shareholders for taking the time to attend the Extraordinary General Meeting of Shareholders No. 1/2026. The Chairman noted that their cooperation and participation provided valuable encouragement and support for the Company's continued development and progress. The Chairman then thanked the shareholders and declared the Meeting adjourned.

The meeting was adjourned **at 11.00 am.**

- Laphassarin Kraiwongwanitrung -

(Miss Laphassarin Kraiwongwanitrung)

The chairman of the meeting

Certified true and correct

-Nongnuch Kumchaithep-	- Laphassarin Kraiwongwanitrung -
(Miss Nongnuch Kumchaithep)	(Miss Laphassarin Kraiwongwanitrung)
Director and Company Secretary	Vice Chairman of the Board of Directors